

BOUNTIFUL CITY COUNCIL MEETING

TUESDAY, July 12, 2016

Work Session 6:30 p.m.

Regular Session 7:00 p.m.

NOTICE IS HEREBY GIVEN that the City Council of Bountiful, Utah will hold its regular Council meeting at City Hall, 790 South 100 East, Bountiful, Utah, at the time and on the date given above. The public is invited to both the Work Session and Regular Meeting. Deliberations will occur in both meetings. Persons who are disabled as defined by the Americans With Disabilities Act may request an accommodation by contacting the Bountiful City Manager at 801.298.6140. Notification at least 24 hours prior to the meeting would be appreciated.

If you are not on the agenda, the Council will not be able to discuss your item of business until another meeting. For most items it is desirable for the Council to be informed of background information prior to consideration at a Council meeting. If you wish to have an item placed on the agenda, contact the Bountiful City Manager at 801.298.6140.

AGENDA

Work Session 6:30 p.m.

1. Revised City Investment Policy discussion – Mr. Galen Rasmussen & Mr. Ted Elder p. 3
2. Review of regular meeting – Mr. Gary Hill

Regular Session 7:00 p.m.

1. Welcome, Pledge of Allegiance and Thought/Prayer
2. Approve minutes of previous meeting – June 28, 2016 p. 39
3. Council Reports
4. Consider approval of:
 - a. Weekly expenditures > \$1,000 paid June 20 & 27, 2016 p. 43
 - b. May 2016 Financial Report p. 47
5. BCYC report
6. Thank you/report on car show – Rotary Club
7. Music in the Park Concert – Mr. Richard Watson
8. Arnell Heaps recognition – Mayor Randy Lewis p. 55
9. South Davis Sewer District Board of Trustees appointment – Mr. Gary Hill p. 55
10. Consider approval of the purchase of a 2016 Ford F250 4x4 truck for the Cemetery from Young Ford in the amount of \$34,345 – Mr. Brock Hill p. 57
11. Consider approval of the purchase of a 2016 Ford F150 4x4 truck for the Parks Department from Young Ford in the amount of \$33,863.87 – Mr. Brock Hill p. 59
12. Consider approval of the purchase of 11 Yamaha golf carts from Highland Golf Company in the amount of \$29,274 – Mr. Kent McComb p. 61
13. Consider approval of a revised City Investment Policy to govern overall management and investment of City Funds – Mr. Galen Rasmussen & Mr. Ted Elder p. 3
14. Consider approval of the selection of VCBO Architects teamed with EPG Landscape Architects as the designers of the Bountiful City Center Plaza and City Hall – Mr. Paul Rowland p. 65
15. Consider preliminary and final approval of the Deer Hollow at Stone Creek Subdivision Amended – Mr. Paul Rowland p. 71
16. Consider approval of the purchase of a water storage tank from Wheeler CAT in the amount of \$49,500 – Mr. Gary Blowers p. 77
17. Consider approval of the purchase of reconditioned exchange wheels for the Landfill's 2000 CAT compactor from Caron Compactor Company in the amount of \$39,826 – Mr. Gary Blowers p. 79
18. Adjourn


City Recorder

City Council Staff Report

Subject: City Investment Policy
Author: Galen D. Rasmussen, Assistant City Manager
S. Ted Elder, City Treasurer
Department: Executive and Treasury
Date: July 12, 2016



Background

Most public entity investment policies in the State of Utah have as their foundation the State Money Management Act (found in Utah Code Annotated Title 51 Chapter 7). Bountiful City's investment policy, while based on the Money Management Act, goes well beyond the boiler plate provisions to incorporate aspects that are key facets of a comprehensive policy that will be useful in practice. The policy was adopted in its current form by the Council in November 2002 and adopted again in June 2011 after revisions to address the use of a Certified Investment Advisor to assist the Treasurer with investing. Due to the number of changes that have occurred since the time of the last policy update, and with the recent renewal of the Certified Investment Advisory contract, it is time again to bring the City's Investment Policy before the Council for review and approval.

Analysis

The Investment Policy was reviewed in depth and compared with the Utah Money Management Act by the City Treasurer to ensure consistency and completeness. Each section was then revised to update information and key points that have changed since the last update in 2011. The Assistant City Manager and Finance Director then completed an independent review of the policy for overall content and recommended additional suggestions which were implemented.

The investment policy document is supported by a set of underlying administrative procedures which govern the day-to-day investment, cash management, and accounting activities of the City. The overriding objective of the policy and procedures is to ensure that City funds are safeguarded, available for use (when needed), and earn a competitive fixed income based yield.

Department Review

This policy has been reviewed by, and received the concurrence of, the Finance Director, Assistant City Manager, and City Manager.

Recommendation

Staff recommends City Council approval of the attached Investment Policy to govern overall management and investment of City funds.

Significant Impacts

None

Attachments

Investment Policy with exhibits

Investment Policy

Bountiful Municipal Corporation

As of July 1, 2016

Bountiful City Investment Policy

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Bountiful City Investment Policy

1.0 POLICY

The City of Bountiful, Municipal Building Authority and Bountiful Redevelopment Agency (City) seek to invest public funds in securities and deposits that provide a high degree of safety and liquidity along with a competitive yield based on prevailing market conditions while meeting the daily cash flow demand of the city. All investments and deposits are placed subject to applicable City ordinances and State laws pertaining to investment of public funds in the State of Utah, specifically the Utah Money Management Act (the Act) and the Rules of the State Money Management Council (the Rules), which provisions are hereby incorporated as part of this policy.

2.0 SCOPE

This investment policy covers investment of all financial assets reported in the Comprehensive Annual Financial Report (CAFR) for the City of Bountiful (City). The scope includes the General, Special Revenue, Debt Service, Capital Projects, Enterprise, Internal Service, Trust, and Agency funds for the City.

2.1 Funds

2.1.1	General Fund
2.1.2	Special Revenue
2.1.2.1	Bountiful Redevelopment Agency (RDA)
2.1.2.2	Municipal Building Authority (MBA)
2.1.2.3	Recreation, Arts & Parks (RAP)
2.1.2.4	Landfill Closure
2.1.3	Debt Service
2.1.4	Capital Project Fund
2.1.5	Enterprise Funds
2.1.5.1	Water Fund
2.1.5.3	Light & Power Fund
2.1.5.4	Golf Course Fund
2.1.5.6	Landfill Fund
2.1.5.7	Sanitation Fund
2.1.5.8	Cemetery Fund
2.1.5.9	Storm Drain Fund
2.1.5.10	Recycling Fund
2.1.6	Internal Service Funds

2.1.6.1	Government Immunity Fund
2.1.6.2	Workers' Compensation Self-Insurance Fund
2.1.7	Trust and Agency Funds
2.1.7.1	Cemetery Perpetual Care Fund
2.1.7.2	Other Post-Employment Benefits (OPEB) Fund

Any new funds created will also be subject to this investment policy, to State statute, and the State Money Management Council Rules.

3.0 PRUDENCE

The standard of prudence applied by the City's investment officials is the "prudent person" and/or "prudent investor" rule. "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well, as the probable benefits to be derived, and the probable duration for which such investment may be made, and considering the investment objectives specified in section 4.0" This standard shall be applied in managing the overall investment portfolio of the City. The City Treasurer acting in accordance with the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

4.0 OBJECTIVES

Funds of the City will be invested in accordance with the Utah Money Management Act found at U.C.A. Chapter 51 Title 7 (the Act). These objectives of the Act and the City in order of priority are:

4.1 Safety of Principal: Safety of principal/capital is the foremost objective of the investment program. Investments shall be made to protect, preserve and maintain capital in the overall portfolio. Investments will be diversified by security type, by industry, by issuer, and maturity date to spread potential investment risks and limit loss potential of any individual security.

4.2 Liquidity: The investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. Efforts to achieve this objective will be focused on matching the term to maturity of investments with periodic funding needs. Securities purchased will generally be held to maturity. Securities held by the city will not be purchased and sold based on market fluctuations for speculative purposes.

4.3 Return on Investment/Yield: The City's investment portfolio shall be managed

to attain a market rate of return throughout budgetary and economic cycles, taking into account investment risk, legal requirements, and liquidity needs.

5.0 DELEGATION OF AUTHORITY

Authority to manage the City's investment program is derived from Utah Code Annotated, 10-6-141 1953, as amended. The City Council and Mayor have assigned the responsibility for conducting investment transactions to the City Treasurer. The City Treasurer is responsible for investment decisions and activities. The City Treasurer shall develop and maintain administrative procedures for the operation of the investment program consistent with this policy. In the event of an emergency and the unavailability of the City Treasurer, the Assistant City Manager is authorized to conduct the City's investment transactions. No person may engage in an investment transaction except as provided under the terms of this policy and the general policies and procedures as adopted by the City. The City Finance Director and/or Assistant Finance Director/Deputy City Recorder shall also confirm investment transactions.

5.1 Investment Procedures:

The City Treasurer shall establish written investment policy procedures for the operation of the investment program consistent with this policy. A copy will be on file in the City Treasurer's office and will be reviewed and updated regularly. All investment transactions are to be conducted according to this policy and the investment procedures established by the City Treasurer.

6.0 ETHICS AND CONFLICTS OF INTEREST

Those involved in the investment process shall refrain from personal business activity that could conflict with proper execution of this investment policy, or which could impair their ability to make impartial investment decisions. The overall program shall be designed and managed with a degree of professionalism worthy of the public trust. Employees and investment officials shall disclose to the City Manager any material financial interests in financial institutions that conduct business with the City, and they shall further disclose any personal financial/investment positions that could be related to the performance of the City's portfolio. Employees and officers shall subordinate their personal investment transactions to those of the City, particularly with regard to the time of purchases and sales.

7.0 AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

Financial institutions and investment broker/dealers who desire to become qualified bidders or qualified depositories must be certified thru the State and meet all requirements imposed by the Utah State Department of Financial Institutions and the requirements of the Utah Money Management Council, and the Act (Rule 16). The Utah Money Management Council quarterly issues a list of certified dealers, and a list of

qualified depositories authorized by state statute to conduct transactions with public treasurers. Transactions involving authorized deposits or investments of public funds may be conducted only through Issuers of securities authorized by Section 51-7-11(3), Qualified Depositories included in the current Money Management Council list, or Certified Dealers included in the current Money Management Council list. All securities purchased from a certified dealer are required to be delivered to the City Treasurer or to the City's safekeeping bank.

8.0. AUTHORIZED AND SUITABLE INVESTMENTS

The City may place public money in investments/deposits authorized by the Utah Money Management Act (U.C.A. 51-7-11). The Treasurer shall ensure that all purchases and sales of securities are settled within 15 days of the trade date for outstanding issues, and 30 days for new issues. In general these investments can be any of the following subject to restrictions specified in the Act:

1. Obligations of the U.S. Treasury and most Government-Sponsored Agencies
2. Commercial paper
3. Bankers Acceptances
4. Publicly traded fixed rate corporate obligations
5. Certain variable rate securities and deposits
6. Deposits with the State Public Treasurer's Investment Fund
7. Certain fixed rate negotiable deposits with a certified depository

8.1 Master Repurchase Agreements: Repurchase and Reverse-repurchase Agreements are not allowed by this policy. Bountiful City shall not enter into any Master Repurchase Agreement, any repurchase agreement, or any reverse-repurchase agreements.

8.2 Other Post-Employment Benefits (OPEB): The OPEB fund of the City is governed under the under the Act and the Rules just as are the other funds of the City. There are two differences of note to be mentioned:

A. The OPEB fund is required to be administered under a trust agreement as mandated in by Utah State Code Annotated 51-7-12.2 (Exhibit K). The City OPEB fund is administered by a Trust specifically set up for that purpose and administered by a third-party trustee.

B. Although OPEB funds are allowed wider discretion of investment options than other funds cover by the as outlined in Utah State Code Annotated 51-7-12.4, the City policy is that OPEB funds only be invested in the same investment options as all other City funds. Those more conservative investment options are listed under Utah State Code Annotated 51-7-12.3 (Exhibit K).

9.0 INVESTMENT POOLS/MUTUAL FUNDS

The City upon thorough investigation of the pool/fund, will require the following from the Utah Public Treasurers' Investment Fund or similar qualified pool/fund upon

investing with said pool:

- A. Monthly statement detailing all transactions on each investment account held by the city such as:
 - 1. Date and account number for each account.
 - 2. Reference date for each transaction.
 - 3. All deposits and withdrawals listed by date.
 - 4. Report period covered.
 - 5. Beginning and Ending Balance for each account.
 - 6. Gross Earnings
 - 7. Fees
 - 8. Net Earnings
 - 9. Earnings Rate or Yield
 - 10. Account Summary
- B. Every six months, provide a statement of how the Pool/Fund invests said funds, how often the securities are priced and how often the Pool/Fund is audited.
- C. An annual copy of the State Money Management Act and Rules of the State Money Management Council.
- D. Receive a quarterly copy of the approved list of depository institutions that have been Qualified as depositories to receive public funds. Also included will be a listing of allowable Maximum Amount of Public Funds allowed per institution.
- E. Receive a quarterly copy of the listing of Certified Dealers and their Agents who are certified to receive Public Funds.

10.0 COLLATERALIZATION

In the State of Utah, the collateralization of public funds is not required.

11.0 SAFEKEEPING AND CUSTODY

All security transactions by Bountiful City shall be conducted on a delivery-versus-payment basis. All security transactions shall be held in safekeeping by a third-party institution which has been certified by the Utah Money Management Council and designated by the City Treasurer and approved by the City Council. Securities held in safekeeping will be evidenced by a safekeeping receipt issued to the City Treasurer within 10 business days following the purchase.

12.0 DIVERSIFICATION

Investments entered into by the City will be diversified by security type, industry, institution and maturity to spread potential investment risk and return among many

classes of investments. As measured by cost, the portfolio will be invested no more than 50% in any one class of investments (This restriction does not apply to U.S. Treasury Bonds, Notes, and Bills; U.S. Government Agency Obligations; and the Utah State Public Treasurer's Investment Fund). Diversification of investments with a single institution must comply with applicable rules of the Act, specifically;

- A. No more than 10% of the total portfolio with a single depository institution if the portfolio is \$10,000,000 or less (Rule 10.5.1).
- B. No more than \$1,000,000 with a single depository institution if the portfolio is greater than \$10,000,000 but less than \$20,000,000 (Rule 10.5.2).
- C. No more than 5% of the total portfolio with a single depository institution if the portfolio is greater than \$20,000,000 (Rule 10.5.3).
- D. No more than 10% of the total portfolio with a single Commercial Paper or corporate Note issuer if the portfolio is \$10,000,000 or less (Rule 17.5)
- E. No more than \$1,000,000 in a single Commercial paper or Corporate Note issuer if the portfolio is greater than \$10,000,000 but less than \$20,000,000 (Rule 17.5)
- F. No more than 5% of the total portfolio with a single Commercial Paper or corporate Note issuer if the portfolio is \$20,000,000 or more (rule 17.5)

Further, for issuers which are not covered by rules or statute, the City will restrict its investments to no more than 20% with a single issuer with the exception of funds invested with the Utah State Treasurers' Investment Pool (referred to hereafter as "The State Pool"), U.S. Treasury securities, U.S. Government Agency Securities, or funds held in trust (i.e. construction, sinking, or reserve bond funds, etc.).

13.0 MAXIMUM MATURITIES

As stated in the Utah State Money Management Act, "the remaining term to maturity of the investment may not exceed the period of availability of the funds to be invested." The operating and capital funds of the City are pooled to obtain maximum return on investment and to simplify administration of the investment program. Recognizing the overall short-term (one year and under) duration of the budget cycle and normally anticipated cash flow, maturities will not exceed a maximum of five years and will most often be one year or less.

14.0 INTERNAL CONTROL

Investment decisions and day-to-day management of the portfolio are the responsibility of the City Treasurer. The City Finance Director and Assistant Finance Director/Deputy City Recorder provide an independent check on investments made by confirming each trade and reviewing investment/deposit reports and accounts on a monthly basis. Investment reports are distributed monthly to the Mayor, City Council, City Manager, the Assistant City Manager and Department Heads for their review and input on the investment program. The Utah Money Management Council also reviews the content of the deposits and investment portfolio twice annually in July and January for the periods

ending June 30 and December 31. The deposits and investments are also subject to annual independent audit by the City's outside auditors.

15.0. PERFORMANCE STANDARDS

Market yields will be sought throughout the budget and economic cycle consistent with the overriding objectives stated within this policy. In keeping with the State of Utah statutes and the city's investment policy, funds will be placed for investment and not speculation. The benchmark standard for rate of return on the City portfolio will be the average rate of return on similar investments and portfolios such as 1 year U.S. Treasury bills and the Utah State Public Treasurer's Investment Fund.

16.0 REPORTING

The Bountiful City Treasurer's Report is generated and distributed monthly to the Mayor, City Council, City Manager, Assistant City Manager, and Department Heads. The report contains a letter of certification to the Mayor and City Council that the City's funds are invested according to the Utah Money Management Act and this policy (Exhibit F), the Bountiful City Deposits and Investments Report (Exhibit G), the Allocation of Interest Earnings Report and Allocation (Exhibit H), and graphic representations of the City's investment pool composition and performance (Exhibits I and J).

The Bountiful City Deposits and Investments Report is distributed semi-annually to the Utah Money Management Council for compliance review as mandated by the Utah Money Management Act section 51-7-15. This report is also part of the audit of the Comprehensive Annual Financial Report (CAFR) for Bountiful City.

17.0 INVESTMENT POLICY ADOPTION

Investment policies are developed by the City Treasurer and reviewed with the Assistant City Manager, City Manager, Mayor and City Council subject to the rules of the Money Management Act. The City's investment policy shall be adopted by resolution of the Bountiful City Council. Any modifications made to this policy must be approved by the City Council.

18.0 GLOSSARY

AGENCIES: Federal agency securities and/or Government-sponsored enterprises.

ASKED: This is the price at which securities are offered.

BANKERS' ACCEPTANCE (BA): A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BENCHMARK: A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

BID: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.) See Offer.

BROKER: A broker brings buyers and sellers together for a commission.

CERTIFICATE OF DEPOSIT (CD): A time deposit with a specific maturity evidenced by a certificate. Large-denomination CD's are typically negotiable.

COLLATERAL: Securities, evidence of deposit or other property which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR): The official annual report for the government entity. It includes five combined statements for each individual fund and account group prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

CUSIP: CUSIP stands for Committee on Uniform Securities Identification Procedures. A CUSIP number identifies most financial instruments, including: stocks of all registered U.S. and Canadian companies, commercial paper, and U.S. government and municipal bonds.

CUSTODY: A banking service that provides safekeeping for the individual securities in a customer's investment portfolio under a written agreement which also calls for the bank to collect and pay out income, to buy, sell, receive and deliver securities when ordered to do so by the principal.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for his own account.

DEBENTURE: A bond secured only by the general credit of the issuer.

DELIVERY VERSUS PAYMENT: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

DERIVATIVES: (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

DISCOUNT: The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Include Non-interest bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, *e.g.*, U.S. Treasury Bills.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

DUE DILIGENCE: Such a measure of prudence, activity, assiduity, as is properly to be expected from, and ordinarily exercised by, a reasonable and prudent person under the particular circumstances; not measured by any absolute standard, but depending on the relative facts of the special case.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, *e.g.*, S&L's, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits, currently up to \$100,000 per deposit.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANKS (FHLB): Government sponsored wholesale banks (currently 12 regional banks) which lend funds and provide correspondent banking services to member commercial banks, thrift institutions, credit unions and insurance companies. The mission of the FHLBs is to liquefy the housing related assets of its members who must purchase stock in their district Bank.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA): FNMA, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United States. Fannie Mae, as the corporation is called, is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted. FNMA assumes and guarantees that all security holders will receive timely payment of principal and interest.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member, while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven member Board of Governors in Washington, D.C., 12 regional banks and about 5,700 commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Securities influencing the volume of bank credit guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other institutions. Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are backed by the FHA, VA or FHMA mortgages. The term "pass-through's" is often used to describe Ginnie Maes.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and reasonable size can be done at those quotes.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

MARKET VALUE: The price upon which a security is trading and could presumably be purchased or sold.

MASTER REPURCHASE AGREEMENT: A written contract covering all future transactions between the parties to repurchase—reverse repurchase agreements that establishes each party’s rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MONEY MARKET: The market in which short-term debt instruments (bills, commercial paper, bankers’ acceptances, etc.) are issued and traded.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See Asked and Bid.

OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve’s most important and most flexible monetary policy tool.

PORTFOLIO: Collection of securities held by an investor.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.

PRUDENT PERSON RULE: An investment standard. In some states the law requires that a fiduciary, such as a trustee, may invest money only in a list of securities selected by the custody state—the so-called legal list. In other states the trustee may invest in a security if it is one which would be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

QUALIFIED PUBLIC DEPOSITORIES: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.

REPURCHASE AGREEMENT (RP OR REPO): A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. The security “buyer” in effect lends the “seller” money for the period of the agreement, and the terms of the agreement

are structured to compensate him for this. Dealers use RP extensively to finance their positions. Exception: When the Fed is said to be doing RP, it is lending money, that is, increasing bank reserves.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15C3-1: See Uniform Net Capital Rule.

STRUCTURED NOTES: Notes issued by Government Sponsored Enterprises (FHLB, FNMA, SLMA, etc.) and Corporations which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

TREASURY BILLS: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

YIELD: The rate of annual income return on an investment, expressed as a percentage. (a) **INCOME YIELD** is obtained by dividing the current dollar income by the current market price for the security. (b) **NET YIELD** or **YIELD TO MATURITY** is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

20.0 EXHIBITS

- Exhibit A: State Statute 51-7-11. Authorized Deposits or Investments of Public Funds.
- Exhibit B: State Statute 51-7-15. Bonds of state treasurer and other public treasurers - Reports to council.
- Exhibit C: Rule 10: Rating requirements for a Permitted Depository.
- Exhibit D: Rule 16: Certification as a Dealer
- Exhibit E: Rule 17: Limitations on Commercial paper and Corporate notes.
- Exhibit F: Bountiful City Treasurer's Report/Certification
- Exhibit G: State Deposits and Investments Report
- Exhibit H: Interest Earnings Report and Allocation
- Exhibit I: Investment Pool Composition
- Exhibit J: Investment Pool Performance
- Exhibit K: State Statute 51-7-12.2 Local Government Other Post Employment Benefit Trust Fund Investments

51-7-11 Authorized deposits or investments of public funds.

(1)

(a) Except as provided in Subsections (1)(b) and (1)(c), a public treasurer shall conduct investment transactions through qualified depositories, certified dealers, or directly with issuers of the investment securities.

(b) A public treasurer may designate a certified investment adviser to make trades on behalf of the public treasurer.

(c) A public treasurer may make a deposit in accordance with Section 53B-7-601 in a foreign depository institution as defined in Section 7-1-103.

(2) The remaining term to maturity of the investment may not exceed the period of availability of the funds to be invested.

(3) Except as provided in Subsection (4), all public funds shall be deposited or invested in the following assets that meet the criteria of Section 51-7-17:

(a) negotiable or nonnegotiable deposits of qualified depositories;

(b) qualifying or nonqualifying repurchase agreements and reverse repurchase agreements with qualified depositories using collateral consisting of:

(i) Government National Mortgage Association mortgage pools;

(ii) Federal Home Loan Mortgage Corporation mortgage pools;

(iii) Federal National Mortgage Corporation mortgage pools;

(iv) Small Business Administration loan pools;

(v) Federal Agriculture Mortgage Corporation pools; or

(vi) other investments authorized by this section;

(c) qualifying repurchase agreements and reverse repurchase agreements with certified dealers, permitted depositories, or qualified depositories using collateral consisting of:

(i) Government National Mortgage Association mortgage pools;

(ii) Federal Home Loan Mortgage Corporation mortgage pools;

(iii) Federal National Mortgage Corporation mortgage pools;

(iv) Small Business Administration loan pools; or

(v) other investments authorized by this section;

(d) commercial paper that is classified as "first tier" by two nationally recognized statistical rating organizations, which has a remaining term to maturity of:

(i) 270 days or fewer for paper issued under 15 U.S.C. Sec. 77c(a)(3); or

(ii) 365 days or fewer for paper issued under 15 U.S.C. Sec. 77d(2);

(e) bankers' acceptances that:

(i) are eligible for discount at a Federal Reserve bank; and

(ii) have a remaining term to maturity of 270 days or fewer;

(f) fixed rate negotiable deposits issued by a permitted depository that have a remaining term to maturity of 365 days or fewer;

(g) obligations of the United States Treasury, including United States Treasury bills, United States Treasury notes, and United States Treasury bonds that, unless the funds invested are pledged or otherwise deposited in an irrevocable trust escrow account, have a remaining term to final maturity of:

(i) five years or less; or

(ii) if the funds are invested by an institution of higher education as defined in Section 53B-3-102, a city of the first class, or a county of the first class, 10 years or less;

(h) obligations other than mortgage pools and other mortgage derivative products

that:

(i) are issued by, or fully guaranteed as to principal and interest by, the following agencies or instrumentalities of the United States in which a market is made by a primary reporting government securities dealer, unless the agency or instrumentality has become private and is no longer considered to be a government entity:

- (A) Federal Farm Credit banks;
- (B) Federal Home Loan banks;
- (C) Federal National Mortgage Association;
- (D) Federal Home Loan Mortgage Corporation;
- (E) Federal Agriculture Mortgage Corporation; and
- (F) Tennessee Valley Authority; and

(ii) unless the funds invested are pledged or otherwise deposited in an irrevocable trust escrow account, have a remaining term to final maturity of:

- (A) five years or less; or
- (B) if the funds are invested by an institution of higher education as defined in Section 53B-3-102, a city of the first class, or a county of the first class, 10 years or less;

(i) fixed rate corporate obligations that:

- (i) are rated "A" or higher or the equivalent of "A" or higher by two nationally recognized statistical rating organizations;
- (ii) are senior unsecured or secured obligations of the issuer, excluding covered bonds;
- (iii) are publicly traded; and
- (iv) have a remaining term to final maturity of 15 months or less or are subject to a hard put at par value or better, within 365 days;

(j) tax anticipation notes and general obligation bonds of the state or a county, incorporated city or town, school district, or other political subdivision of the state, including bonds offered on a when-issued basis without regard to the limitations described in Subsection (7) that, unless the funds invested are pledged or otherwise deposited in an irrevocable trust escrow account, have a remaining term to final maturity of:

- (i) five years or less; or
- (ii) if the funds are invested by an institution of higher education as defined in Section 53B-3-102, a city of the first class, or a county of the first class, 10 years or less;

(k) bonds, notes, or other evidence of indebtedness of a county, incorporated city or town, school district, or other political subdivision of the state that are payable from assessments or from revenues or earnings specifically pledged for payment of the principal and interest on these obligations, including bonds offered on a when-issued basis without regard to the limitations described in Subsection (7) that, unless the funds invested are pledged or otherwise deposited in an irrevocable trust escrow account, have a remaining term to final maturity of:

- (i) five years or less; or
- (ii) if the funds are invested by an institution of higher education as defined in

- Section 53B-3-102, a city of the first class, or a county of the first class, 10 years or less;
- (l) shares or certificates in a money market mutual fund;
 - (m) variable rate negotiable deposits that:
 - (i) are issued by a qualified depository or a permitted depository;
 - (ii) are repriced at least semiannually; and
 - (iii) have a remaining term to final maturity not to exceed three years;
 - (n) variable rate securities that:
 - (i)
 - (A) are rated "A" or higher or the equivalent of "A" or higher by two nationally recognized statistical rating organizations;
 - (B) are senior unsecured or secured obligations of the issuer, excluding covered bonds;
 - (C) are publicly traded;
 - (D) are repriced at least semiannually; and
 - (E) have a remaining term to final maturity not to exceed three years or are subject to a hard put at par value or better, within 365 days;
 - (ii) are not mortgages, mortgage-backed securities, mortgage derivative products, or a security making unscheduled periodic principal payments other than optional redemptions; and
 - (o) reciprocal deposits made in accordance with Subsection 51-7-17(4).
- (4) The following public funds are exempt from the requirements of Subsection (3):
- (a) the Employers' Reinsurance Fund created in Section 34A-2-702;
 - (b) the Uninsured Employers' Fund created in Section 34A-2-704;
 - (c) a local government other post-employment benefits trust fund under Section 51-7-12.2; and
 - (d) a nonnegotiable deposit made in accordance with Section 53B-7-601 in a foreign depository institution as defined in Section 7-1-103.
- (5) If any of the deposits authorized by Subsection (3)(a) are negotiable or nonnegotiable large time deposits issued in amounts of \$100,000 or more, the interest shall be calculated on the basis of the actual number of days divided by 360 days.
- (6) A public treasurer may maintain fully insured deposits in demand accounts in a federally insured nonqualified depository only if a qualified depository is not reasonably convenient to the entity's geographic location.
- (7) Except as provided under Subsections (3)(j) and (k), the public treasurer shall ensure that all purchases and sales of securities are settled within:
- (a) 15 days of the trade date for outstanding issues; and
 - (b) 30 days for new issues.

Amended by Chapter 171, 2015 General Session

51-7-15 Bonds of state treasurer and other public treasurers -- Reports to council.

- (1)
 - (a) The state treasurer, county, city, and town treasurers, the clerk or treasurer of each school district, and other public treasurers that the council designates by rule shall be bonded in an amount of not less than that established by the council.
 - (b) The council shall base the minimum bond amount on the amount of public funds normally in the treasurer's possession or control.
- (2)
 - (a) When a public treasurer deposits or invests public funds as authorized by this chapter, the public treasurer and the public treasurer's bondsmen are not liable for any loss of public funds invested or deposited unless the loss is caused by the malfeasance of the public treasurer or a member of the public treasurer's staff.
 - (b) A public treasurer and the public treasurer's bondsmen are liable for a loss for any reason from deposits or investments not made in conformity with this chapter and the rules of the council.
- (3)
 - (a) A public treasurer shall file a written report with the council on or before January 31 and July 31 of each year.
 - (b) The report shall contain:
 - (i) the information about the deposits and investments of that public treasurer during the preceding six months ending December 31 and June 30, respectively, that the council requires by rule; and
 - (ii) information detailing the nature and extent of interest rate contracts permitted by Subsection 51-7-17(3).
 - (c) A public treasurer shall make copies of the report available to the public at the public treasurer's office during normal business hours.

Amended by Chapter 278, 2013
General Session Amended by Chapter
388, 2013 General Session

Rules of the Money Management Council

Updated: May, 2015

RULE 10: Rating Requirements to be a Permitted Depository.

1. Purpose: This rule establishes a uniform standard for public treasurers to evaluate the financial condition of Permitted depository institutions to determine if acceptance of Utah public funds by those institutions would expose public treasurers to undue risk. The criteria is applicable to all Permitted Depository institutions to determine if they are eligible to accept deposits of Utah public funds. The criteria established by this rule is designed to be flexible enough to ensure that public treasurers will be able to receive competitive market rates on deposits placed outside this state while maintaining sufficient protection from loss.

2. Authority: This rule is issued pursuant to Sections 51-7-17(4) and 51-7-18.(2)(b)(iv).

3. Definitions The terms used in this rule are defined in Section 51-7-3.

4. Rating requirements for permitted depositories.

(1) The Permitted depository must meet the following criteria to accept deposits from Utah public entities:

(a) the depository must be federally insured;

(b) the total assets of the Permitted depository must equal \$5 billion or more as of December 31 of the preceding year, and;

(c) fixed rate negotiable deposits which meet the criteria of Section 51-7-11(3)(f) must, at the time of investment, have the equivalent of an "A" or better short term rating by at least two NRSRO's, one of which must be Moody's Investors Service or Standard and Poor's, or:

(d) variable rate negotiable deposits which meet the criteria of Section 51-7-11.(3)(m) must, at the time of investment, have the equivalent of an "A" or better, long term rating, by at least two NRSRO's, one of which must be Moody's Investors Service or Standard and Poor's.

(2) Permitted depository institutions whose ratings drop below the minimum ratings established in R628-10-4(1) above, are no longer be eligible to accept new deposits of

Rules of the Money Management Council

Updated: May, 2015

Utah public funds. Outstanding deposits may be held to maturity, but may not be renewed and no additional deposits may be made by any public treasurer.

5. Restrictions on concentration of deposits in any one Permitted Depository Institution:

The maximum amount of any public treasurer's portfolio which can be invested in any one Permitted depository institution shall be as follows:

1. Portfolios of \$10,000,000 or less may not invest more than 10% of the total portfolio with a single issuer.
2. Portfolios greater than \$10,000,000 but less than \$20,000,000 may not invest more than \$1,000,000 in a single issuer.
3. Portfolios of \$20,000,000 or more may not invest more than 5% of the total portfolio with a single issuer.

The amount or percentages used in determining the amount of Permitted deposits a treasurer may purchase, shall be determined by the book value of the portfolio at the time of purchase.

Rules of the Money Management Council

Updated: May, 2015

RULE 16: Certification as a Dealer

- 1. Authority:** This rule is issued pursuant to Sections 51-7-3(1) and 51-7-18.
- 2. Scope:** This rule establishes the criteria applicable to all broker-dealers and agents for certification by the Director of the Securities Division of the Department of Commerce (the “Director”) as eligible to conduct investment transactions under the State Money Management Act. It further establishes the application contents and procedures, and the procedures for termination and reinstatement of certification.
- 3. Purpose:** This rule establishes a uniform standard to evaluate the financial condition and the standing of a broker-dealer to determine if investment transactions with public treasurers by such broker-dealers would expose public funds to undue risk.
- 4. Definitions:** The following terms are defined in Section 51-7-3 of the State Money Management Act, and when used in this rule, have the same meaning as in the Act:
 - A. “Certified dealer”;
 - B. “Council”;
 - C. “Director”; and
 - D. “Public treasurer”

The following terms are defined in Section 61-1-13 of the Utah Uniform Securities Act, and when used in this rule, have the same meaning as in that Act:

- A. “Agent”.

5. General Rule: No public treasurer may conduct any investment transaction through a broker-dealer or any agent representing such broker-dealer unless such broker-dealer has been certified by the Director as eligible to conduct investment transactions with public treasurers.

6. Application to Become a Certified Dealer

Rules of the Money Management Council

Updated: May, 2015

A. Any broker-dealer wishing to become a certified dealer under the State Money Management Act must submit an application to the Utah Securities Division.

B. The application must include:

1. Primary Reporting Dealers: Proof of status as a primary reporting dealer, including proof of recognition by the Federal Reserve Bank as such, if applicant is a primary reporting dealer.

2. Office Address: The address of the applicant's principal office. Broker-dealers who are not primary reporting dealers must have and maintain an office and a resident principal in Utah; the application shall include the address of the Utah office and the identity of the resident principal.

3. Broker-Dealer Registration: Proof of registration with the Division under its laws and rules, effective as of date of the application, of the following:

(a) the broker-dealer;

(b) its resident principal (if one is required); and

(c) any agents of a firm doing business in the state.

4. Corporate Authority: A Certificate of Good Standing, obtained from the state in which the applicant is incorporated. An applicant who is a foreign corporation also must submit a copy of its Certificate of Authority to do business in Utah, obtained from the Corporations Division of the Department of Commerce (hereinafter the "Corporations Division").

5. Financial Statements: With respect to applicants who are not primary reporting dealers, financial statements, prepared by an independent certified public accountant in accordance with generally accepted accounting principles, indicating that the applicant has, as of its most recent fiscal year end:

Rules of the Money Management Council

Updated: May, 2015

(a) Net Capital: Minimum net capital, as calculated under rule 15c3-1 of the General Rules and Regulations under the Securities and Exchange Act of 1934 (the Uniform Net Capital Rule), of at least five percent (5%) of the applicant's aggregate debt balances, as defined in the rule, and;

(b) Total Capital: Total capital as follows:

(i) of at least \$10 million or;

(ii) of at least \$25 million, calculated on a consolidated basis, with respect to an applicant which is a wholly-owned subsidiary.

6. Government Securities Act Registration: Proof of the firm's registration under the Government Securities Act of 1986 (100, Stat 3208).

7. Account Documents: Copies of all agreements, contracts, or other documents that the applicant requires or intends to require to be signed by the public treasurer to open or maintain an account. Such documents must meet the following requirements:

(a) The Director shall not certify any applicant who requires, or proposes to require, that any dispute arising out of transactions between the applicant and the public treasurer must be submitted to arbitration. The applicant must provide copies of agreements signed or to be signed, which allow the public treasurer to select the forum for dispute resolution, whether that forum be arbitration mediation or litigation in any state or federal court.

(b) Any such customer agreement shall provide that suit may be litigated in a Utah court, and that Utah law shall apply in settling disputes, where relevant.

8. Knowledge of Money Management Act: A notarized statement, signed by a principal and by any agent who has any contact with a public treasurer or its account, that the agent is familiar with the authorized investments as enumerated in Section 51-7-11(3) and the rules of the Council, and with the investment objectives of the public treasurer, as set forth in Section 51-7-17(1).

Rules of the Money Management Council

Updated: May, 2015

9. Fee: A non-refundable fee as described in Section 51-7-18.3(2), payable to the Division.

7. Certification

A. Initial Certification: The initial application for certification must be received on or before the last day of the month for approval at the following month's council meeting.

B. Date of Effectiveness: All certifications shall be effective upon approval by the council.

C. Expiration; Renewal: All certifications not otherwise terminated shall expire on June 30 of each year, unless renewed. Renewal applications must be received on or before April 30 of each year.

8. Renewal of Application

A. Certified dealers wishing to retain their status as certified dealers must reapply annually, on or before April 30 of each year, for recertification to be effective July 1 of each year.

B. The renewal application must contain all of the documents and meet all of the requirements as set forth above with respect to initial applications.

C. The renewal application must be accompanied by an annual renewal fee as described in section 51-7-18.3(2).

9. Post Certification Requirements: Certified dealers are required to notify the Division of any changes to any items or information contained in the original application within 20 calendar days of the change. Such notification shall provide copies, where necessary, of relevant documents.

10. Notification of Certification: The Director shall provide a list of certified broker-dealers and agents to the Money Management Council at least semiannually. The Council shall mail this list to each public treasurer.

Rules of the Money Management Council

Updated: May, 2015

11. Grounds for Suspension or Termination of Status as a Certified Dealer: Any of the following constitutes grounds for suspension or termination of status as a certified dealer:

- A. Termination of the dealer's status as a primary reporting dealer if the dealer gained certification as a primary reporting dealer.
- B. Denial, suspension or revocation of the dealer's registration under the Government Securities Act, or by the Division, or by any other state's securities agency.
- C. Failure to maintain a principal office operated by a resident registered principal in this state, if applicable.
- D. Failure to maintain registration with the Utah Securities Division by the firm or any of its agents having any contact with a public treasurer.
- E. Failure to remain in good standing in Utah with the Corporations Division, or to maintain a certificate of authority, as applicable.
- F. Failure to submit within 10 day of the due date the required financial statements, or failure to maintain the required minimum net capital and total capital.
- G. Requiring the public treasurer to sign any documents, contracts, or agreements which require that disputes be submitted to mandatory arbitration.
- H. The sale, offer to sell, or any solicitation of a public treasurer by an agent or by a resident principal, where applicable, who is not certified.
- I. Failure to pay the annual renewal fee.
- J. Making any false statement or filing any false report with the Division.
- K. Failure to file amended reports as required in section R628-16-9.

Rules of the Money Management Council

Updated: May, 2015

L. The sale, offer to sell, or any solicitation of a public treasurer, by the certified dealer or any of its employees or agents, of any instrument or in any manner not authorized by the Money Management Act or rules of the Council.

M. Failure to respond to requests for information from the Division or the Council within 15 days after receipt of a request for information.

N. Failure to maintain registration under the federal Government Securities Act.

O. Engaging in a dishonest or unethical practice in connection with any investment transaction with a public treasurer. "Dishonest or unethical practice" includes, but is not limited to, those acts and practices enumerated in Rule 164-6-1g, which is incorporated herein.

12. Procedures for Suspension or Termination and Reinstatement of Status

A. Where it appears to the Division or to the Council that grounds may exist to suspend a certified dealer or terminate status as a certified dealer, the Council shall proceed under the Utah Administrative Procedures Act, Title 63G Chapter 4 of the Utah Code.

B. All proceedings to suspend a certified dealer or to terminate status as a certified dealer are hereby designated as informal proceedings under the Utah Administrative Procedures Act.

C. In any hearings held, the Chair of the Council shall be the presiding officer, and that person may act as the hearing officer, or may designate another person from the Council or the Division to be the hearing officer. At the election of the presiding officer, other members of the Council may issue recommendations to the hearing officer after the close of the hearing.

D. The Notice of Agency Action, or any petition filed in connection with it, required under the Utah Administrative Procedures Act, shall include a statement of the grounds for termination, and the remedies required to cure the violation.

Rules of the Money Management Council

Updated: May, 2015

E. After the date of service of the Notice of Agency Action, the certified dealer and its agents shall not conduct any investment transaction with any public treasurer if so ordered by the Money Management Council. The order issued by the hearing officer at the conclusion of the proceedings shall lift this prohibition if the order allows the certified dealer to keep its status as a certified dealer.

Rules of the Money Management Council

Updated: May, 2015

RULE 17: Limitations on Commercial paper and Corporate notes

- 1. Authority:** This rule is issued pursuant to Section 51-7-18(2)(b).
- 2. Scope:** This rule establishes limits on the dollar amount of public funds that a public treasurer may invest in commercial paper or corporate obligations of a single issuer.
- 3. Purpose:** The purpose of this rule is to provide guidelines for treasurers when investing public funds in commercial paper or corporate obligations. The guidelines established by this rule are designed to be flexible enough to allow public treasurers to receive competitive market rates on funds placed in these types of investment instruments while maintaining sufficient protection from loss.
- 4. Definitions: For the purpose of this rule:**

Commercial paper means: an unsecured promissory note that matures on a specific date, and is issued by industrial, utility, and finance companies. The commercial paper must meet the criteria for investment as described in section 51-7-11(3).

Corporate obligation means: A secured or unsecured note with original term to maturity ranging from nine months to thirty years that is issued by an industrial, utility or finance company. The corporate obligation must meet the criteria for investment as described in section 51-7-11(3).

5. General Rule: The maximum amount of any public treasurers portfolio which can be invested in a single issuer of commercial paper and corporate obligations shall be as follows:

1. Portfolios of \$10,000,000 or less may not invest more than 10% of the total portfolio with a single issuer.
2. Portfolios greater than \$10,000,000 but less than \$20,000,000 may not invest more than \$1,000,000 in a single issuer.
3. Portfolios of \$20,000,000 or more may not invest more than 5% of the total portfolio with a single issuer.

Rules of the Money Management Council

Updated: May, 2015

The amount or percentages used in determining the amount of commercial paper and or corporate obligations a treasurer may purchase, shall be determined by the book value of the portfolio at the time of purchase.

Bountiful City Treasurer's Report

April 2016

- To: Mayor Randy Lewis and Bountiful City Council

The attached Treasurer's Report reflects the current schedule of investments, allocation of interest earnings, investment pool composition, and interest earnings rate comparisons for the City of Bountiful for the period ending April, 30, 2016. The report reflects the most recent finalized data for financial operating results. The finalized fund balances are used to allocate interest earnings to the various funds of the city.

Bountiful City's current investment earnings rate is 115 basis points (1.15%) which is 59 basis points above 1 Year Treasury Notes and 31 basis points above the Utah State Public Treasurer's Investment Fund (PTIF). The Federal Reserve Board (FED) raised interest rates on December 16, 2015 by 25 basis points (.25%). Following the release of the May FED meeting minutes, most economists believe interest rates will not be raised in the near future, although there is still a general consensus rates will be raised another 25 basis points this year.

I hereby certify that all investment funds of Bountiful City are invested according to the Bountiful City Investment Policy and in accordance with the Utah Money Management Act.

Signed



S. Ted Elder, Treasurer
Certified Public Funds Investment Manager

Cc: Gary Hill, Bountiful City Manager
Galen D. Rasmussen, Assistant City Manager
Tyson Beck, Finance Director
Department Heads

Exhibit G

**Bountiful City
DEPOSITS AND INVESTMENTS
as of close of business on
April 30, 2016**

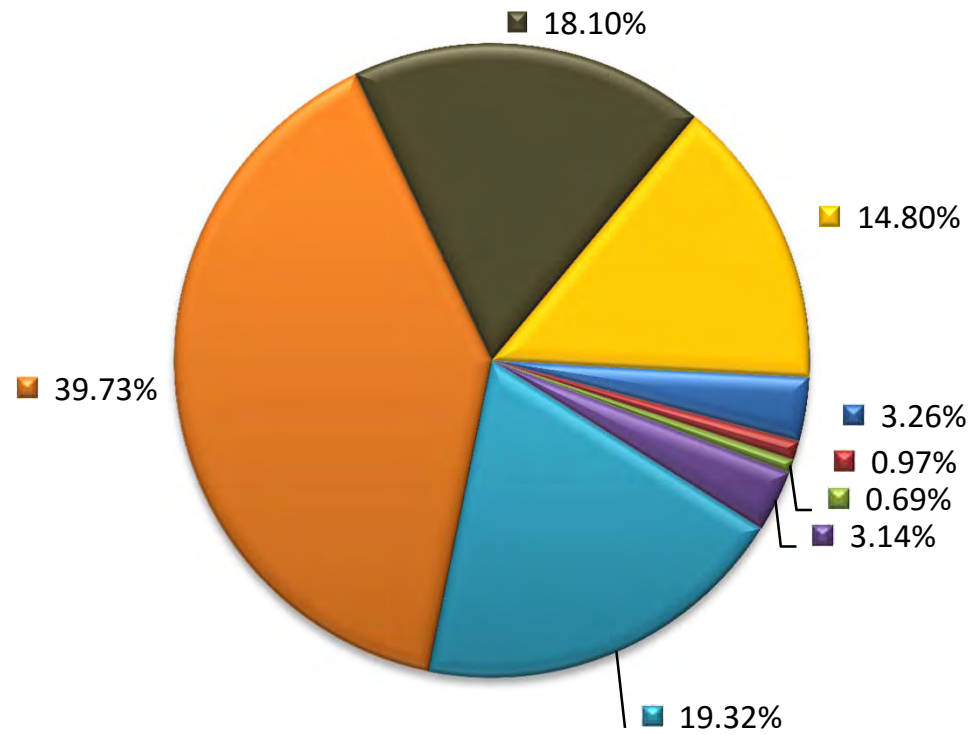
Account or Security	Account, CUSIP or Security Type	Account or Security Class	Coupon	Yield	Purchase Date	Maturity Date	Par Value	Market Price	Fair Value	Safekeeping Location	Fund Assigned To	Dealer and Agent
Bank of Utah (Acct #xxxx9300)	Cash	CD	0.85%	0.85%	04/01/16	04/01/17	1,959,483.14	100.000	1,959,483.14	City Treasurer	Investment (All Funds)	Bank of Utah: Mary Ryan
Bank of Utah (Acct #xxxx4838)	Cash	CD	0.76%	0.76%	11/06/15	11/06/16	1,068,097.35	100.000	1,068,097.35	City Treasurer	Investment (All Funds)	Bank of Utah: Mary Ryan
Wells Fargo (Acct #xxxxx2524)	Cash	Checking	N/A	N/A	N/A	N/A	210,641.69	100.000	210,641.69	Wells Fargo	Investment (All Funds)	Wells Fargo: Fred Pettersson
US Bank (Acct #153xxxxx380) Operations	Cash	Checking	N/A	N/A	N/A	N/A	1,372,701.27	100.000	1,372,701.27	US Bank	Investment (All Funds)	US Bank: Chris Feinauer
US Bank (Acct #153xxxxx092) Golf	Cash	Checking	N/A	N/A	N/A	N/A	186,830.45	100.000	186,830.45	US Bank	Investment (All Funds)	US Bank: Chris Feinauer
Chase Bank (Acct#xxxxx5113) Operations	Cash	Checking	N/A	N/A	N/A	N/A	57,733.28	100.000	57,733.28	Chase Bank	Investment (All Funds)	Chase Bank
USbank (Acct # xxx1000) Elec Rev Bond Fund	Bond Fund	Savings/CMMA	0.81%	0.81%	N/A	N/A	638,916.99	100.000	638,916.99	USbank	Elec Rev Bond -Bond	USbank - Kim Galbraith
Zions Wealth Advisors (Acct# xx776)	Invest. Advisor	Investment Advisor	1.47%	1.31%	N/A	N/A	893,693.27	Various	896,761.67	Zions	OPEB	Zions Wealth Advisors : Greg Aiken
Zions Wealth Advisors (Acct#xxxx775)	Invest. Advisor	Investment Advisor	1.51%	1.34%	N/A	N/A	36,834,028.18	Various	36,875,520.39	Zions	Investment (Cap ProjFunds)	Zions Wealth Advisors : Greg Aiken
Public Treas. Invt. Fd. (City of Bountiful #xx23)	State Pool	State Pool	0.81%	0.81%	N/A	N/A	16,538,417.06	100.000	16,538,417.06	Utah State Treasurer	Investment (All Funds)	Utah State Treasurer
Public Treas. Invt. Fd. (Landfill Escrow #xx73)	State Pool	State Pool-Landfill	0.81%	0.81%	N/A	N/A	2,096,591.11	100.000	2,096,591.11	Utah State Treasurer	Landfill Escrow	Utah State Treasurer
Public Treas. Invt. Fd. (Landfill Closure #xx29)	State Pool	State Pool-Landfill	0.81%	0.81%	N/A	N/A	816,042.73	100.000	816,042.73	Utah State Treasurer	Landfill Closure	Utah State Treasurer
Public Treas. Invt. Fd. (Investment Trades xx43)	State Pool	State Pool	0.81%	0.81%	N/A	N/A	1,390,832.94	100.000	1,390,832.94	Utah State Treasurer	Investment (All Funds)	Utah State Treasurer
Federal Home Loan Bank	313382AM5	Government Note	1.00%	1.30%	02/13/14	02/27/18	500,000.00	99.965	499,825.50	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Federal Home Loan Mortgage Corp	3134G6S95	Government Note	1.35%	1.35%	05/18/15	12/17/18	1,000,000.00	100.953	1,009,534.00	Wells Fargo	Investment (All Funds)	WellsFargo Brokerage - Brandon Hodge
Federal Home Loan Mortgage Corp	3134G6S95	Government Note	1.35%	1.35%	05/18/15	12/17/18	1,260,000.00	100.953	1,272,012.84	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Federal Home Loan Mortgage Corp	3134G6R47	Government Note	1.50%	1.50%	05/27/15	06/10/19	1,000,000.00	100.094	1,000,937.00	Wells Fargo	Investment (All Funds)	WellsFargo Brokerage - Brandon Hodge
Federal Home Loan Mortgage Corp	3134G66D0	Government Note	1.15%	1.18%	06/17/15	06/22/18	1,550,000.00	100.078	1,551,210.55	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Federal Home Loan Mortgage Corp	3134G7P96	Government Note	1.00%	1.00%	10/08/15	04/29/19	1,000,000.00	100.035	1,000,345.00	Wells Fargo	Investment (All Funds)	WellsFargo Brokerage - Brandon Hodge
Federal National Mortgage Association	3136G0F48	Government Note	1.55%	1.66%	12/29/15	09/27/19	2,000,000.00	99.822	1,996,438.00	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Federal National Mortgage Association	3136G2WT0	Government Note	1.45%	1.45%	01/27/16	01/27/20	1,400,000.00	100.111	1,401,555.40	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Federal Home Loan Mortgage Corp	3134G7JC4	Government Note	1.51%	1.51%	01/29/16	01/29/20	2,000,000.00	100.036	2,000,716.00	Wells Fargo	Investment (All Funds)	WellsFargo Brokerage - Brandon Hodge
Federal Home Loan Bank	3130A7B79	Government Note	1.53%	1.53%	02/26/16	02/19/20	1,000,000.00	100.001	1,000,013.00	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Federal Home Loan Mortgage Corp	3134G8UK3	Government Note	1.50%	1.50%	03/24/16	12/30/19	1,000,000.00	100.003	1,000,033.00	Wells Fargo	Investment (All Funds)	Zions Capital Markets Group - Wendy Jones
Goldman Sachs Group, Inc	38143UB91	Corporate Note	2.26%	1.15%	11/15/13	09/01/16	1,000,000.00	100.204	1,002,037.00	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Goldman Sachs Group, Inc	38143UB91	Corporate Note	2.26%	1.15%	11/27/13	09/01/16	1,000,000.00	100.204	1,002,037.00	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
JPMorgan Chase & Co	46625HJA9	Corporate Note	3.15%	0.85%	07/01/15	07/05/16	1,000,000.00	100.421	1,004,208.00	Wells Fargo	Investment (All Funds)	WellsFargo Brokerage - Brandon Hodge
Halliburton Co	406216BB6	Corporate Note	1.00%	0.80%	07/01/15	08/01/16	1,000,000.00	100.020	1,000,199.00	Wells Fargo	Investment (All Funds)	WellsFargo Brokerage - Brandon Hodge
CitiGroup Inc	172967GW5	Corporate Note	1.70%	0.95%	07/12/15	07/25/16	1,041,000.00	100.133	1,042,384.53	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
PNC Funding Corp	693476BM4	Corporate Note	2.70%	1.00%	07/21/15	09/19/16	1,950,000.00	100.563	1,960,982.40	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Barclays Bank PLC	06739FGF2	Corporate Note	5.00%	1.02%	08/04/15	09/22/16	1,000,000.00	101.573	1,015,732.00	Wells Fargo	Investment (All Funds)	WellsFargo Brokerage - Brandon Hodge
Bank of America Corp	06051GEW5	Corporate Note	1.39%	1.39%	09/22/15	03/22/18	2,000,000.00	100.508	2,010,160.00	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Rio Tinto	76720AAL0	Corporate Note	1.38%	1.37%	10/08/15	06/17/16	1,000,000.00	100.045	1,000,450.00	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Fifth Third Bank	31677QBE8	Corporate Note	1.24%	1.07%	10/21/15	08/20/18	1,700,000.00	100.193	1,703,282.70	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
JPMorgan Chase & Co	46623EJY6	Corporate Note	1.35%	1.20%	11/20/15	02/15/17	1,000,000.00	100.300	1,003,004.00	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Morgan Stanley	61745EH53	Corporate Note	3.00%	1.36%	12/21/15	08/31/17	2,000,000.00	102.500	2,050,000.00	Wells Fargo	Investment (All Funds)	WellsFargo Brokerage - Brandon Hodge
Caterpillar Finacial SE	14912L5Z0	Corporate Note	1.00%	1.13%	12/21/15	03/03/17	1,000,000.00	100.209	1,002,092.00	Wells Fargo	Investment (All Funds)	Raymond James & Assoc - Mark McKinnon
Totals			1.54%	1.15%			94,465,009.46		94,637,758.99			

Prepared By:	I verify that all deposits and investments listed above meet the criteria of the Money Management Act <u>STE</u>	
S. Ted Elder, City Treasurer	This entity has an investment policy in place <u>STE</u> (Date of last review of Policy) <u>10/11/2011</u> .	
telder@bountifulutah.gov		Report for 04/30/2016
801-298-6093		Date Submitted: 05/17/2016

Exhibit H

Bountiful City Advance to Investment Fund (Allocation of Interest) April 30, 2016																
Fund Name	Fund Number	Cumulative					YTD		Interest Y-T-D	Previously Allocated	Current Month Allocation	Interest 04/30/16	Line Item Interest 04/30/16	Fiscal Year 2015-2016 Budget	Projected Over (Under) Budget	Interest Account
		01/31/16	02/29/16	03/31/16	04/30/16	Monthly Totals Year-To-Date	Daily Average									
General Operating	10-143100	3,855,048.01	4,317,859.85	4,784,566.78	4,107,027.36	36,931,560.99	3,693,156.10	35,142.47	31,697.86	3,444.61	42,170.97	42,170.97	25,000.00	17,170.97	106010-361000	
Debt Service	30-143100	221,727.00	219,149.61	440,523.12	440,672.54	2,668,843.25	266,884.33	2,189.20	1,940.27	248.92	2,627.04	2,627.04	1,400.00	1,227.04	306010-361000	
MBA	44-143100	565,957.17	566,511.33	567,053.82	567,355.22	5,061,887.44	506,188.74	4,207.99	3,735.87	472.12	5,049.59	5,049.59	2,100.00	2,949.59	446010-361000	
Cap. Imp. Operating	45-143100	25,869,881.17	25,969,755.56	26,092,546.79	26,216,547.31	257,136,570.92	25,713,657.09	243,513.16	219,529.99	23,983.17	292,215.79	292,215.79	230,000.00	62,215.79	456010-361000	
Recycling	48-143100	69,451.32	71,655.19	76,260.40	73,360.34	670,889.01	67,088.90	608.57	546.00	62.57	730.29	730.29	300.00	430.29	486010-361000	
Storm Water	49-143100	1,119,717.68	1,182,007.14	1,254,808.47	1,250,372.93	12,022,715.93	1,202,271.59	11,588.05	10,466.69	1,121.36	13,905.66	18,243.08	8,000.00	10,243.08	496010-361000	
Storm Water R/R	49-143114	365,282.86	362,784.75	360,266.67	357,560.81	3,700,008.99	370,000.90	3,614.51	3,269.41	345.10	4,337.42					
Water- Operating	51-143100	2,420,546.60	2,582,722.81	2,664,543.65	2,590,549.92	23,747,398.39	2,374,739.84	20,974.38	18,759.45	2,214.92	25,169.25	46,315.50	28,000.00	18,315.50	516010-361000	
Water- Rplcmt Rsrv	51-143114	1,509,311.73	1,443,421.59	1,377,402.73	1,310,502.13	16,394,974.11	1,639,497.41	17,621.87	16,092.71	1,529.16	21,146.25			0.00	516010-361000	
L & P Operating	53-143100	19,206,865.16	19,588,421.09	19,641,505.99	18,992,885.32	207,674,614.91	20,767,461.49	210,200.49	190,830.65	19,369.84	252,240.58	252,240.58	142,817.00	109,423.58	536010-361000	
L & P Rate Stabiliz.	53-143116	5,251,192.80	5,257,235.40	5,263,023.71	5,266,186.85	52,434,997.47	5,243,499.75	50,154.04	45,263.42	4,890.62	60,184.84	60,184.84	52,239.00	7,945.84	536010-361010	
Golf Operating	55-143100	343,631.37	302,407.67	252,048.63	289,263.12	4,397,853.21	439,785.32	4,951.14	4,540.95	410.19	5,941.37	23,775.59	16,200.00	7,575.59	556010-361000	
Golf R/R	55-143114	1,524,667.71	1,519,459.54	1,514,172.10	1,508,110.14	15,349,623.57	1,534,962.36	14,861.85	13,430.19	1,431.66	17,834.22					
BSL Operating	57-143100	7,615,244.86	7,588,504.91	7,618,676.55	7,598,437.44	75,886,016.20	7,588,601.62	72,488.12	65,410.22	7,077.90	86,985.75	125,910.45	85,000.00	40,910.45	576010-361000	
BSL R/R	57-143114	3,426,354.18	3,436,980.97	3,447,447.05	3,456,212.06	34,093,074.23	3,409,307.42	32,437.25	29,257.39	3,179.87	38,924.70					
Sanitation Operating	58-143100	1,161,160.65	1,250,425.43	1,298,741.38	1,316,153.62	12,492,033.46	1,249,203.35	12,168.78	11,003.64	1,165.13	14,602.53	18,297.91	8,500.00	9,797.91	586010-361000	
Sanitation R/R	58-143114	310,307.11	307,979.32	305,634.40	303,129.60	3,146,890.23	314,689.02	3,079.49	2,785.97	293.51	3,695.38					
Cemetery Operating	59-143100	1,322,947.60	1,284,091.93	1,294,459.51	1,312,477.60	12,954,475.87	1,295,447.59	12,308.65	11,100.39	1,208.27	14,770.39	16,233.89	8,200.00	8,033.89	596010-361000	
Cemetery R/R	59-143114	127,692.17	127,839.11	127,979.86	128,056.78	1,275,051.00	127,505.10	1,219.59	1,100.66	118.92	1,463.50					
Cptr Maint - Oper.	61-143100	(12,299.64)	(12,312.27)	(12,324.55)	(12,331.34)	(113,574.70)	(11,357.47)	(100.57)	(89.98)	(10.59)	(120.68)	338.90	278.00	60.90	616010-361000	
Cptr Maint - R/R	61-143114	27,489.32	24,496.90	20,105.74	18,310.41	258,978.39	25,897.84	259.17	235.02	24.15	311.01					
Cptr Maint - Software	61-143115	14,019.17	14,034.40	14,049.10	14,057.18	134,494.53	13,449.45	123.81	111.27	12.54	148.58					
Liability Ins. Oper.	63-143100	2,243,166.19	2,238,807.81	2,223,458.13	2,217,663.15	22,728,430.02	2,272,843.00	22,150.84	20,030.96	2,119.88	26,581.01	26,581.01	20,000.00	6,581.01	636010-361000	
Workers Comp. Oper.	64-143100	1,247,286.94	1,263,090.40	1,265,087.03	1,287,155.11	12,399,397.07	1,239,939.71	11,691.90	10,535.41	1,156.49	14,030.29	14,030.29	9,000.00	5,030.29	646010-361000	
Revolving Loan Fund	72-143100	2,816,015.10	2,905,798.97	2,947,313.20	2,975,751.86	25,585,602.17	2,558,560.22	21,852.04	19,465.66	2,386.37	26,222.44	26,222.44	5,000.00	21,222.44	726010-361000	
RDA Oper Fund	73-143100	3,571,064.90	3,562,403.32	4,592,418.86	4,579,498.93	35,887,021.39	3,588,702.14	31,612.49	28,265.31	3,347.19	37,934.99	37,934.99	20,000.00	17,934.99	736010-361000	
Cemetery Perp. Care	74-143100	1,699,687.42	1,704,228.38	1,709,389.81	1,717,748.16	16,903,367.42	1,690,336.74	16,064.48	14,487.90	1,576.58	19,277.38	19,277.38		19,277.38	746010-361000	
RAP Tax Fund	83-143100	83,912.74	112,265.70	62,253.74	97,492.35	649,204.33	64,920.43	428.53	367.98	60.55	514.23	514.23	1,600.00	(1,085.77)	836010-361000	
Subtotal		87,977,329.29	89,192,026.81	91,203,412.67	89,890,206.90	892,472,399.80	89,247,239.98	857,412.30	774,171.27	83,241.03	1,028,894.76	1,028,894.76	663,634.00	365,260.76		
Landfill Escrow	57-116157	2,092,366.05	2,093,662.04	2,095,124.46	2,095,124.46	20,903,613.99	2,090,361.40	12,373.01	10,906.36	1,466.65	14,847.61	14,847.61				
Landfill Closure	78-116130	814,398.23	814,902.66	815,471.87	815,471.87	8,136,179.68	813,617.97	4,815.89	4,245.03	570.86	5,779.07	5,779.07				
Total		90,884,093.57	92,100,591.51	94,114,009.00	92,890,803.23	921,512,193.47	92,151,219.35	874,601.20	789,322.66	85,278.54	1,049,521.44	1,049,521.44	663,634.00	365,260.76		

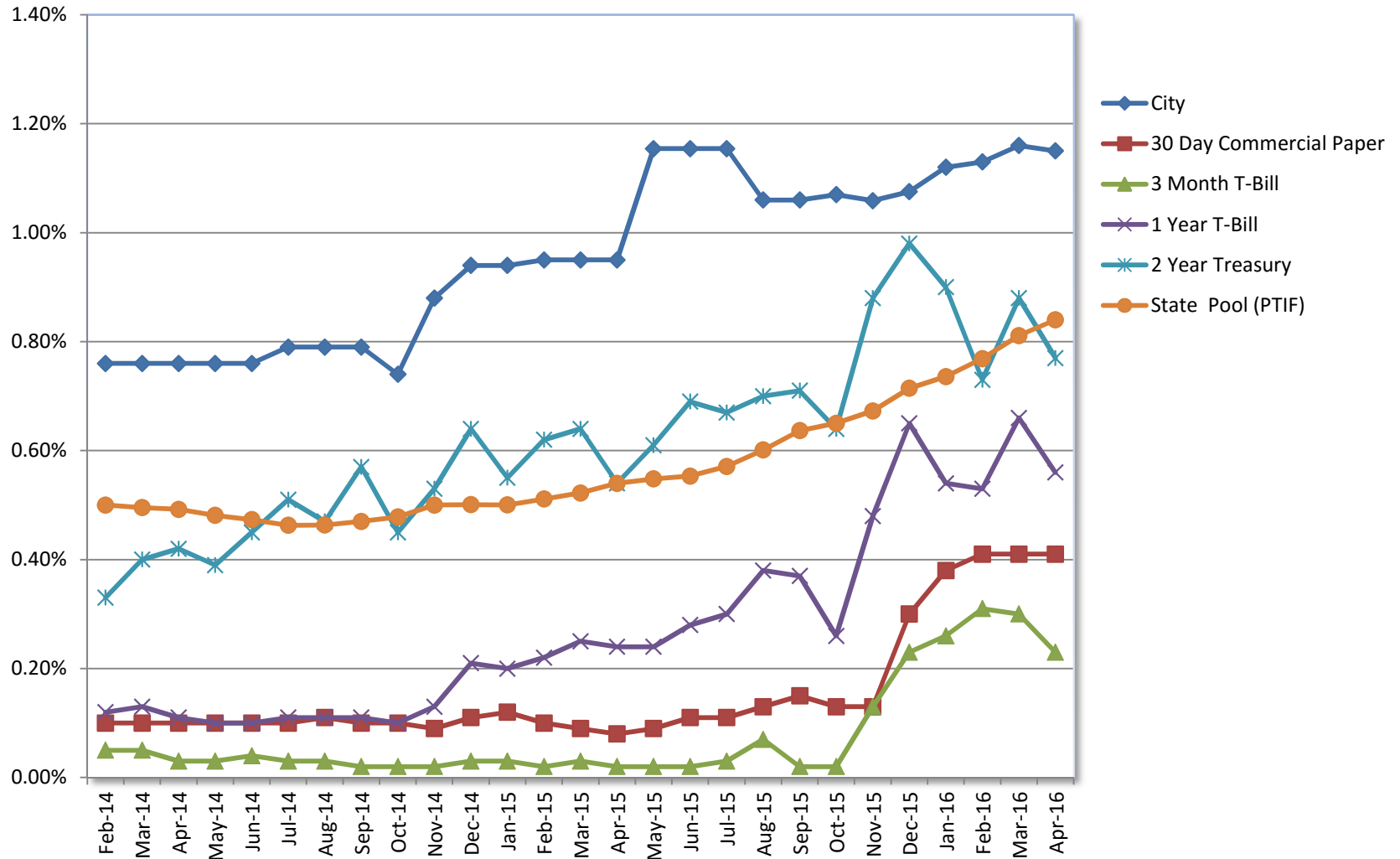
Bountiful City Investment Pool Composition 04/30/2016



■ CDs ■ OPEB ■ Bond Funds/Reserves ■ PTIF - Landfill ■ PTIF - Investment ■ ZWA ■ Corporate Notes ■ Government Notes

Exhibit J

Investment Fund
Interest Rate Comparison by Month



51-7-12.2 Definitions -- Local government other post-employment benefits trust fund -- Investments -- State treasurer duties.

(1) As used in this section:

(a) "Local Government OPEB Trust Fund" or "Local Government Other Post-Employment Benefits Trust Fund" means money set aside by a local government to fund future payments of benefits, other than pensions, to a former employee who is qualified for the benefits.

(b) "Local Government OPEB Trust Fund" does not include money for deposit in the Utah State Retirement Investment Fund created under Section 49-11-301, or money for deposit in the Post-Retirement Benefits Trust Fund created under Section 67-19d-201.

(2) All local government OPEB trust fund money in the custody of a local government treasurer shall be established in a separate trust fund in accordance with standards established by the Governmental Accounting Standards Board.

(3) Money in a local government OPEB trust fund may be deposited or invested only in the following assets that meet the criteria of Section 51-7-17:

(a) a deposit or investment authorized under Section 51-7-11;

(b) indexed funds of an open-end diversified management investment company established under the Investment Companies Act of 1940; or

(c) indexed funds that are administered by the state treasurer in accordance with Subsection (4).

(4) The state treasurer may:

(a) develop and offer a variety of asset allocation options for money in a local government OPEB trust fund;

(b) review for efficiency, the asset allocation options offered under Subsection (4)(a) as needed; and

(c) charge an administrative fee of not more than .005 percent per month of the assets managed for cost incurred in the management of funds within an asset allocation option.

Enacted by Chapter 207, 2007 General Session

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Minutes of the BOUNTIFUL CITY COUNCIL

June 28, 2016 – 6:00 p.m.

Present: Mayor Randy Lewis
Councilmembers Kendalyn Harris, Richard Higginson, John Marc Knight,
John Pitt
City Manager Gary Hill
City Attorney Clinton Drake
City Engineer Paul Rowland

Department Directors/Staff:

Police Chief Tom Ross
Finance Director Tyson Beck
Parks Director Brock Hill
Recording Secretary Nikki Dandurand

Davis County Commissioners:

Commissioner Bret Millburn
Commission Chair John Petroff, Jr.
Commission Vice-Chair Jim Smith

Excused: Councilmember Beth Holbrook

Official notice of the City Council meeting was given by posting an agenda at City Hall, on the Bountiful City website and the Utah Public Notice website and by providing copies to the following newspapers of general circulation: Davis County Clipper and Standard Examiner.

Work Session – 6:00 p.m.
Planning Commission Room

Mayor Lewis called the meeting to order at 6:08 p.m. and welcomed the Council, staff and Davis County Commissioners. Commissioner Millburn stated he appreciates the good working relationship with Bountiful City. Councilman Higginson inquired about when the Prop. 1 funds would be released and distributed and acknowledged the help received from the Commission in securing the RDA loans. Commissioner Jim Smith spoke about the Weber Basin Water Project and the effectiveness of metering on the Bear River Project. He stated the metering is done as a courtesy to residents so they are aware of their water consumption and if they need to adjust it. Councilman Pitt talked about the plans for the new downtown plaza. All agreed that more can be done to promote the projects with social media. Councilman Higginson and others thanked the County for supporting the Tour of Utah as well. Mayor Lewis thanked the Commissioners for coming and asked that they stay and have a question and answer with the public in the regular City Council session.

Regular Meeting – 7:05 p.m.
City Council Chambers

Mayor Lewis called the meeting to order at 7:05 p.m. and welcomed those in attendance. Zach Eyring, Troop 876, led the Pledge of Allegiance; Don Proctor, Pastor at the Bountiful First Baptist Church, gave a prayer.

APPROVAL OF MINUTES

Mayor Lewis presented the minutes of the regular City Council meeting on June 14, 2016, and the Special City Council meeting on June 21, 2016. Councilman Pitt made a motion to approve the presented minutes, and Councilman Higginson seconded the motion. Voting was unanimous with Councilpersons Harris, Higginson, Knight and Pitt voting “aye”. Councilwoman Harris then stated that she would like a correction made to the June 14th minutes and made a motion to approve the amended minutes. Councilman Pitt seconded the motion. Voting was unanimous with Councilpersons Harris, Higginson, Knight and Pitt voting “aye”.

COUNCIL REPORTS

Councilman Pitt reminded everyone about the Farmer’s market going on every Thursday and Creekside Care Center had a groundbreaking ceremony. Councilwoman Harris welcomed the newest members to the Youth Council. No other reports were made.

CONSIDER APPROVAL OF WEEKLY EXPENDITURES > \$1,000 PAID MAY 30, 2016 AND JUNE 6 & 13, 2016

Mayor Lewis presented the weekly expenditure summaries paid on May 30, 2016, for \$1,030,415.45, June 6, 2016, for \$68,153.61 and June 13, 2016 for \$318,644.66. Councilwoman Harris inquired about an expense on the June 13, 2016, report, which staff answered. Councilman Knight moved to approve the expenditures as presented, and Councilman Higginson seconded the motion. Voting was unanimous with Councilpersons Harris, Higginson, Knight and Pitt voting “aye”.

Mayor Lewis recognized Rhonda Perkes, Field Representative for Congressman Chris Stewart. She provided a legislative update and list of upcoming events.

DAVIS COUNTY COMMISSIONERS – PUBLIC COMMENT

Mr. John Petroff, Jr. (Commission Chair) excused Mr. Bret Millburn (Commissioner) and made a few comments regarding the election being held today and appreciates working with a good City Council. Mr. Jim Smith (Commission Vice-Chair) commented on his work with the Board of Health and asked the public if there were any questions or concerns they had. No comments were made by the public.

CONSIDER APPROVAL OF THE ADVANCED PAVING BID FOR THE 2016 ASPHALT OVERLAY CONTRACT – MR. PAUL ROWLAND

Mr. Rowland stated that there are several roads within the City where overlay would be an appropriate treatment to fix them. Six bids were received, with Advanced Paving being the lowest bid. Funding for this work has been included in the Street Department’s Capital Class “C”

1 Budget. This expense will be funded by the new Prop. 1 transportation tax which was approved last
2 November. Staff recommended that the bid of Advanced Paving be accepted at the unit prices
3 noted in the Bid Tabulation. Councilwoman Harris moved to approve the contract and Councilman
4 Higginson seconded the motion, in addition to asking whether the amount will reflect a reduction in
5 price from the gas tax. Mr. Gary Hill responded that the Department will monitor the progress on
6 other projects as well. Councilman Higginson mentioned that he would be willing to use part of the
7 contingency funds if needed to keep all the projects going. Councilman Pitt inquired about how
8 much of the Prop. 1 funds will be used. Mr. Rowland responded that approximately 50% will be
9 used. Voting was unanimous with Councilpersons Harris, Higginson, Knight and Pitt voting “aye”.

10
11 **CONSIDER APPROVAL OF RESOLUTION 2016-07 AMENDING THE OVERTIME**
12 **POLICY CONTAINED IN THE PERSONNEL POLICIES AND PROCEDURES MANUAL**
13 **OF THE CITY OF BOUNTIFUL – MR. CLINT DRAKE**

14 Mr. Drake informed the Council that the overtime policy has been inefficient in the past and
15 this Resolution will make it more efficient and the same for all departments. Mayor Lewis asked if
16 there has been any pushback from the departments to generalize the policy. Mr. Drake responded
17 that all departments are in agreement. Councilwoman Harris asked if this will streamline the process.
18 Mr. Gary Hill responded that over time, it will help the City. Councilman Higginson moved to
19 approve Resolution 2016-07 and Councilwoman Harris seconded the motion. Voting was unanimous
20 with Councilpersons Harris, Higginson, Knight and Pitt voting “aye”.

21
22 **CONSIDER APPROVAL OF RESOLUTION 2016-08 APPROVING A FRANCHISE**
23 **AGREEMENT WITH COMCAST – MR. CLINT DRAKE**

24 Mr. Clint Drake stated this is a franchise agreement. Mayor Lewis asked if this will impact
25 the roads. Mr. Drake responded that it can, but Mr. Rowland stated that all road repairs were
26 discussed in the recent Utility Coordinator meeting to review and coordinate any unnecessary delays.
27 Councilman Knight moved to approve Resolution 2016-08 and Councilman Higginson seconded the
28 motion. Voting was unanimous with Councilpersons Harris, Higginson, Knight and Pitt voting
29 “aye”.

30
31 **CONSIDER GRANTING FINAL ACCEPTANCE OF THE VILLAS AT STONE CREEK**
32 **SUBDIVISION AND APPROVE RELEASE OF THE BOND – MR. PAUL ROWLAND**

33 Mr. Rowland stated that the subdivision has been completed for a little while now, but the
34 curb and gutter have caused a lot of problems as well as patches in the asphalt. The Developer has
35 stated they will pay for a new slurry road seal for the entire subdivision to complete the project.
36 Councilman Higginson moved to approve the final acceptance and release of the bond and
37 Councilwoman Harris seconded the motion. Voting was unanimous with Councilpersons Harris,
38 Higginson, Knight and Pitt voting “aye”.

39
40 **CONSIDER APPROVAL OF A CONTRACT WITH THE LOWEST RESPONSIBLE**
41 **RESPONSIVE BIDDER FOR THE CREEKSIDE PARK CONSTRUCTION PROJECT – MR.**
42 **PAUL ROWLAND**

43 Mr. Rowland reviewed the park concept, budget highlights and process of this park. All bids
44 from the previous open bid were discarded due to incomplete and/or inaccurate bids. The new bids
45 have been reviewed and include all the necessary items required. Councilman Higginson inquired if
46 all the contractors can make the timeline. Mr. Rowland stated they all made that claim, but the low

1 bid from CraCar Construction met all the requirements, with the added alternatives as well and Staff
2 recommends approval of their contract. Councilman Pitt made a motion to approve the contract with
3 CraCar Construction, and Councilman Higginson seconded the motion. Voting was unanimous with
4 Councilpersons Harris, Higginson, Knight and Pitt voting “aye”.

5
6 Councilman Knight motioned to adjourn the regular City Council meeting and Councilman
7 Higginson seconded the motion. Voting was unanimous with Councilpersons Harris, Higginson,
8 Knight and Pitt voting “aye”. The regular City Council session was adjourned at 8:04 p.m.
9

Mayor Randy Lewis

City Recorder

PENDING

City Council Staff Report

Subject: Expenditures for Invoices > \$1,000.00 paid
June 20 & 27, 2016

Author: Tyson Beck, Finance Director

Department: Finance

Date: July 5, 2016



Background

This report is prepared following the weekly accounts payable run. It includes payments for all expense invoices equaling or exceeding \$1,000.00. Payments affecting only revenue or balance sheet accounts are not included. Such payments include those to acquire additions to inventories, the remittance of payroll withholdings and taxes, and performance bond refunds. Expenses for salaries and wages and utility deposit and credit balance refunds are not included.

Analysis

Unless otherwise noted and approved in advance, all expenditures are included in the current budget. Answers to questions or further research can be provided upon request.

Department Review

This report was prepared and reviewed by the Finance Department.

Significant Impacts

None

Recommendation

Council should review and approve the attached expenditures.

Attachments

Weekly report of expenses/expenditures for invoices equaling or exceeding \$1,000.00 paid June 20 & 27, 2016.

**Expenditure Report for Invoices >\$1,000.00
Paid June 20, 2016**

<u>VENDOR</u>	<u>VENDOR NAME</u>	<u>DEPARTMENT</u>	<u>ACCOUNT</u>		<u>AMOUNT</u>	<u>CHECK NO</u>	<u>DESCRIPTION</u>
5368	ACE DISPOSAL INC	Recycling	48.4800.431550.	Recycling Collectn Service	\$ 31,570.71	190376	Recycling Fees
1212	ASPLUNDH TREE EXPERT	Light & Power	53.5300.448632.	Distribution	4,278.11	190381	Tree Trimming
1212	ASPLUNDH TREE EXPERT	Light & Power	53.5300.448632.	Distribution	5,076.26	190381	Tree Trimming
1212	ASPLUNDH TREE EXPERT	Light & Power	53.5300.448632.	Distribution	5,140.40	190381	Tree Trimming
1212	ASPLUNDH TREE EXPERT	Light & Power	53.5300.448632.	Distribution	5,140.40	190381	Tree Trimming
1447	BP ENERGY COMPANY	Light & Power	53.5300.448611.	Natural Gas	2,984.03	190386	Natural Gas Delivery
1507	BURT BROTHERS TIRE	Police	10.4210.425430.	Service & Parts	8,980.56	190389	Police Vehicle in Service Shop
1883	DAVIS CHAMBER OF COMMERCE	Legislative	10.4110.421000.	Books Subscr & Mmbrshp	2,500.00	190407	Membership renewal from July 2016-2016
2356	GREENE'S, INC.	Light & Power	53.5300.474780.	CIP 08 Dist Sub SW Sub	1,200.00	190424	Concrete Cutting
2517	HOME DEPOT CREDIT SERV	Government Buildings	10.4160.426000.	Bldg & Grnd Suppl & Maint	1,156.83	190427	Building Maintenance Supplies
2553	HVAC CONSTRUCTION	Engineering	10.4450.426000.	Bldg & Grnd Suppl & Maint	1,043.41	190431	Installed New A/C unit in City Hall
2719	JMR CONSTRUCTION INC	Storm Water	49.4900.441250.	Storm Drain Maintenance	5,181.00	190440	May 2016 Concrete Repairs
2719	JMR CONSTRUCTION INC	Streets	10.4410.473400.	Concrete Repairs	29,886.43	190440	May 2016 Concrete Repairs
2719	JMR CONSTRUCTION INC	Cemetery	59.5900.473100.	Improv Other Than Bldgs	40,321.35	190440	May 2016 Concrete Repairs
2799	KELLERSTRASS ENTERPRISE	Streets	10.4410.425000.	Equip Supplies & Maint	9,829.43	190442	No Lead E-10 Bulk Gallon
2804	KEN GARFF WEST VALLEY	Streets	45.4410.474500.	Machinery & Equipment	37,064.03	190443	2016 F-350 with Semi Service Bed
7792	KNIGHTON, KENNETH	Redevelopment Agency	73.7300.426100.	Special Projects	20,000.00	190445	Reimbursement for Storm Drain installation 300 S.
6330	MGB+A INC	Parks	45.4510.473100.	Improv Other Than Bldgs	12,234.28	190456	Millcreek Park
3482	PICKETT, REX	Information Technology	10.4136.428000.	Telephone Expense	1,529.99	190472	Reimbursed for Tmobile and Comcast, ect
3499	PITNEY BOWES INC	Finance	10.4140.425000.	Equip Supplies & Maint	1,970.04	190473	Software and Equipment
5453	PLAYSPACE DESIGNS INC	Parks	10.4510.426000.	Bldg & Grnd Suppl & Maint	2,400.00	190474	Southwest Soils EWF Surfacing
5281	QUESTAR GAS COMPANY	Police	10.4210.427000.	Utilities	3,625.33	190475	Acct# 3401140000
5281	QUESTAR GAS COMPANY	Light & Power	53.5300.448611.	Natural Gas	10,752.75	190475	Acct# 6056810000
3731	RMT EQUIPMENT	Golf Course	55.5500.425000.	Equip Supplies & Maint	2,107.20	190478	Smi, Front Directship
4026	STAKER & PARSONS	Streets	10.4410.441200.	Road Matl Patch/ Class C	1,084.92	190484	Beck Steet North Asphalt
4026	STAKER & PARSONS	Streets	10.4410.441200.	Road Matl Patch/ Class C	1,099.31	190484	Beck Street
4026	STAKER & PARSONS	Streets	10.4410.441200.	Road Matl Patch/ Class C	1,148.33	190484	Patching
4026	STAKER & PARSONS	Storm Water	49.4900.473106.	New Storm Drains > 400'	18,012.28	190484	Beck Street Asphalt
4126	SYMBOLARTS	Police	10.4210.445100.	Public Safety Supplies	3,645.00	190489	Police Badges
4229	TOM RANDALL DIST. CO	Golf Course	55.5500.425000.	Equip Supplies & Maint	2,282.48	190495	Unleaded & Diesel Enviromental Fuel
4273	TURF EQUIPMENT CO	Cemetery	59.5900.426000.	Bldg & Grnd Suppl & Maint	1,149.50	190498	Cemetery Turf Equipment
4273	TURF EQUIPMENT CO	Golf Course	55.5500.426000.	Bldg & Grnd Suppl & Maint	2,904.00	190498	Trjectory
4330	US BANK TRUST N.A.	Finance	10.4140.423000.	Travel & Training	1,116.18	190503	Membership/license fees, lunch
4330	US BANK TRUST N.A.	Finance	10.4140.423000.	Travel & Training	1,116.79	190503	Travel/Training
4330	US BANK TRUST N.A.	Light & Power	53.5300.423000.	Travel & Training	1,195.00	190503	Travel, computer
4330	US BANK TRUST N.A.	Streets	10.4410.425000.	Equip Supplies & Maint	1,295.19	190503	Parts/supplies, Travel/training
4330	US BANK TRUST N.A.	Computer Maintenance	61.6100.429300.	Computer Hardware	1,304.98	190503	Computer replacement, phones
4330	US BANK TRUST N.A.	Light & Power	53.5300.423002.	Travel Board Members	2,610.00	190503	Travel, vehicles, computer
4354	UTAH CITY ENGINEERS	Storm Water	49.4900.423000.	Travel & Training	2,300.00	190504	Professional Service from April 2016
4450	VERIZON WIRELESS	Light & Power	53.5300.448641.	Communication Equipment	2,076.84	190511	Cell Phones
4511	WASATCH TRAILER SALE	Parks	10.4510.425000.	Equip Supplies & Maint	3,754.00	190513	Thrifty Hauler 7x14
4535	WEBER RIVER WATER	Light & Power	53.5300.448627.	Echo Hyrdo	2,850.43	190515	Temp Power for winter
TOTAL:					<u>\$ 296,917.77</u>		

Expenditure Report for Invoices >\$1,000.00
Paid June 27, 2016

<u>VENDOR</u>	<u>VENDOR NAME</u>	<u>DEPARTMENT</u>	<u>ACCOUNT</u>		<u>AMOUNT</u>	<u>CHECK NO</u>	<u>INVOICE</u>	<u>DESCRIPTION</u>
7666	AMERICAN CHILLER MECHANICAL	Police	10.4210.426000.	Bldg & Grnd Suppl & Maint	6,327.00	190567	6200	Water Pump replacement per Brent
1195	ARNOLD MACHINERY CO	Streets	45.4410.474500.	Machinery & Equipment	108,325.00	190569	6152016	Neimeyer Modle DD110B, Volvo Compactor Roller
1212	ASPLUNDH TREE EXPERT	Light & Power	53.5300.448632.	Distribution	4,112.32	190570	66233516	A2 Crew Labor
1212	ASPLUNDH TREE EXPERT	Light & Power	53.5300.448632.	Distribution	4,112.32	190570	66233616	A1 Crew Labor
1212	ASPLUNDH TREE EXPERT	Light & Power	53.5300.448632.	Distribution	4,931.36	190570	67S35616	A1 Crew Climber/Trimmer Labor
1212	ASPLUNDH TREE EXPERT	Light & Power	53.5300.448632.	Distribution	5,140.40	190570	67S35516	A2 Crew Labor
1540	CACHE VALLEY ELECTRI	Light & Power	53.5300.474780.	CIP 08 Dist Sub SW Sub	230,561.94	190577	12-179169	Southwest Substation Rebuild
7574	CORRIO CONSTRUCTION	Water	51.5100.472130.	Wells	74,610.00	190586	06092016	Zesiger Well House Project
1845	D & L SUPPLY	Water	51.5100.448400.	Dist Systm Repair & Maint	3,752.00	190590	0000052204	21" Ring and Water Meter 2" Hole
1922	DELL BUSINESS CREDIT	Light & Power	53.5300.448640.	SCADA	3,937.33	190591	06012016	Computer Equipment
2035	ECONOLITE CONTROL	Streets	10.4410.441300.	Street Signs	3,492.00	190597	127690	Traffic Control Equipment
2164	FERGUSON ENTERPRISES	Water	51.5100.448400.	Dist Systm Repair & Maint	1,665.17	190601	0986941	Meter Parts for Inventory
2196	FOOTHILL FITNESS	Police	10.4210.445100.	Public Safety Supplies	7,074.00	190602	3732	Treadmill with touch screens & Installation
2199	FORCE AMERICA, INC.	Streets	10.4410.425000.	Equip Supplies & Maint	2,272.20	190603	IN001-1057056	4 Piston Pump
7803	J-U-B ENGINEERS, INC	Storm Water	49.4900.423000.	Travel & Training	2,300.00	190614	0101261	Storm Water Training
2727	JOHNSON, ALLEN R	Light & Power	53.5300.423000.	Travel & Training	1,309.21	190616	06242016A	Travel Expenses for Hotel APPA National Mtg
2727	JOHNSON, ALLEN R	Light & Power	53.5300.423002.	Travel Board Members	1,506.90	190616	06242016A	Travel Expenses for Hotel APPA National Mtg
2886	LAKEVIEW ROCK PRODUCTS	Water	51.5100.461300.	Street Opening Expense	1,400.88	190622	337982	Road Base
2920	LEFAVOR ENVELOPE COM	Treasury	10.4143.429050.	Util Billing Supplies	3,655.50	190624	153609	Envelopes
2920	LEFAVOR ENVELOPE COM	Treasury	10.4143.429050.	Util Billing Supplies	3,825.17	190624	153608	Envelopes
2987	M.C. GREEN & SONS INC	Water	51.5100.473110.	Water Mains	76,066.25	190627	3284	Waterline Project June 2016
4764	MCNEILUS TRUCK & MAN	Streets	10.4410.425000.	Equip Supplies & Maint	1,454.40	190631	3270962	Hydrolic Cylinder for Garbage Truck
3195	MOUNTAINLAND SUPPLY	Cemetery	59.5900.473100.	Improv Other Than Bldgs	1,860.87	190635	S101805766.001	Cemetery Expansion
3293	NICKERSON CO INC	Water	51.5100.472130.	Wells	26,398.00	190637	J17510	Included with the Zegiger Well Project
3519	POND'S PLUMBING/HEAT	Legislative	10.4110.426050.	Bldg/Grnds Maint - Stoker	1,291.00	190644	1221	Diag on Stoker Building
5553	PURCELL TIRE AND SERV	Streets	10.4410.425000.	Equip Supplies & Maint	1,641.83	190646	2839693	Tire Service
3835	SALT LAKE WHOLESale	Police	10.4210.445100.	Public Safety Supplies	1,950.00	190652	34580	Caliber Pistol
3862	SCHWEITZER ENGINEER	Light & Power	53.5300.474780.	CIP 08 Dist Sub SW Sub	1,115.69	190653	000007519	Fiber Optic
3875	SEMI SERVICE INC	Streets	45.4410.474500.	Machinery & Equipment	30,925.00	190655	NTS3248	Roller Trailer and Machinery Equipment
3875	SEMI SERVICE INC	Streets	45.4410.474500.	Machinery & Equipment	69,993.25	190655	BC440A48	Trailer and Machinery Equipment
4026	STAKER & PARSONS	Streets	10.4410.441200.	Road Matl Patch/ Class C	\$ 1,083.36	190661	4074512	Patching
4026	STAKER & PARSONS	Streets	45.4410.473200.	Road Materials - Overlay	12,125.54	190661	4072610	Center Street
4026	STAKER & PARSONS	Streets	45.4410.473200.	Road Materials - Overlay	18,259.32	190661	4064346	1500 South
4026	STAKER & PARSONS	Streets	45.4410.473200.	Road Materials - Overlay	18,266.66	190661	4065973	1500 So Overlay
4026	STAKER & PARSONS	Streets	45.4410.473200.	Road Materials - Overlay	23,943.35	190661	4070989	Center Street
4171	THATCHER COMPANY	Water	51.5100.448000.	Operating Supplies	1,516.67	190667	01389216	450 # Drum T-floc
4229	TOM RANDALL DIST. CO	Streets	10.4410.425000.	Equip Supplies & Maint	1,429.16	190671	0243615	Oil, Floor dry, Extra Fluids for Shop
4229	TOM RANDALL DIST. CO	Streets	10.4410.425000.	Equip Supplies & Maint	2,057.95	190671	0244142	Oil for the shop
4263	TROUB'S PRINTING	Treasury	10.4143.429050.	Util Billing Supplies	3,102.38	190673	M1348	Printing Services
4330	US BANK TRUST N.A.	Police	10.4210.445300.	Special Suppl Tech Svs	1,137.88	190676	061016C	Airport Parking/Luncheon Mtg/Grounds Supplies
4330	US BANK TRUST N.A.	Police	10.4210.445100.	Public Safety Supplies	1,352.99	190676	061016C	Airport Parking/Luncheon Mtg/Grounds Supplies
4330	US BANK TRUST N.A.	Legislative	10.4110.466000.	Contingency	1,834.90	190676	061016A	Business Lunches/ Travel
4341	UTAH ASSOCIATED MUNI	Light & Power	53.5300.448621.	Power Purch IPP	1,291.48	190677	06272016	June 2016 Payment for Power Recources
4341	UTAH ASSOCIATED MUNI	Light & Power	53.5300.448628.	Pineview Hydro	7,657.87	190677	06272016	June 2016 Payment for Power Recources
4341	UTAH ASSOCIATED MUNI	Light & Power	53.5300.448622.	Power Purch San Juan	201,364.56	190677	06272016	June 2016 Payment for Power Recources
4341	UTAH ASSOCIATED MUNI	Light & Power	53.5300.448620.	Power Purch CRSP	216,915.55	190677	06272016	June 2016 Payment for Power Recources
4341	UTAH ASSOCIATED MUNI	Light & Power	53.5300.448626.	Power Purch UAMPS (Pool, etc)	486,631.05	190677	06272016	June 2016 Payment for Power Recources
4344	UTAH BARRICADE COMPANY	Light & Power	53.5300.474780.	CIP 08 Dist Sub SW Sub	1,322.44	190678	63520	Signs and Barricades
4357	UTAH COMMUNICATIONS	Police	10.4210.425200.	Communication Equip Maint	2,394.75	190679	59786	April Monthly Radio Service
4357	UTAH COMMUNICATIONS	Police	10.4210.425200.	Communication Equip Maint	2,394.75	190679	60121	May 2016 Monthly Radio Service
4511	WASATCH TRAILER SALE	Parks	10.4510.425000.	Equip Supplies & Maint	4,600.00	190684	17925	16' Car hauler
TOTAL:					<u>1,697,689.60</u>			

City Council Staff Report

Subject: May 2016 Financial Reports
Author: Tyson Beck, Finance Director
Department: Finance
Date: July 6, 2016



Background

These reports include summary revenue, expense, and budget information for all of the City's funds. Both revenues and expenses, including capital outlay, have been included. These reports are presented to the City Council for review.

Analysis

Data within the reports and graphs presented provide detail of revenue, expense, and budget results for the associated period.

Department Review

These reports were prepared and reviewed by the Finance Department.

Significant Impacts

The FY2016 budget portion of these reports is the originally adopted FY2016 budget approved by the City Council in June of 2015.

Recommendation

Council should review the attached revenue, expense, and budget reports.

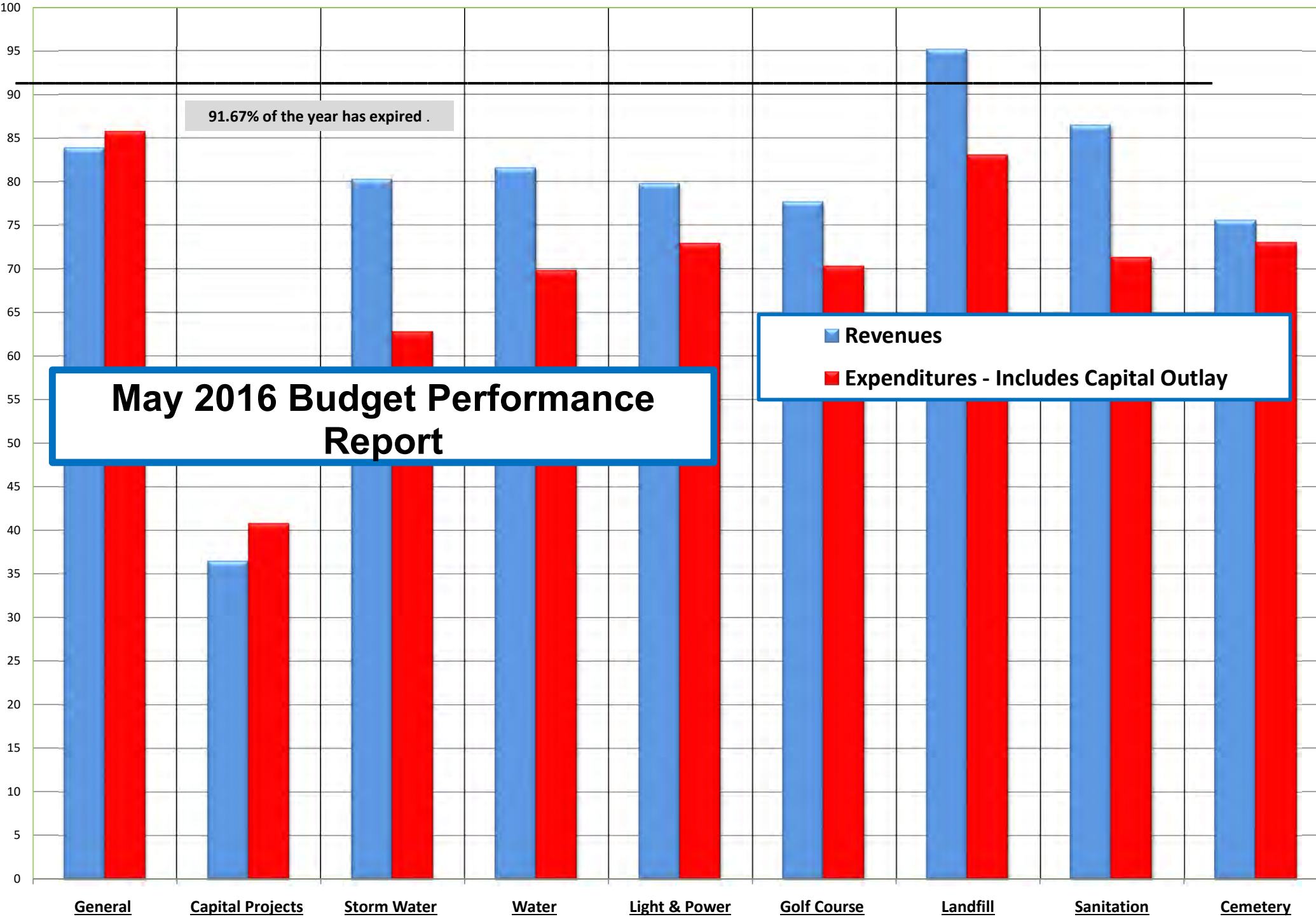
Attachments

- May 2016 Fiscal YTD Revenue & Expense Report – FY2016

91.67% of the year has expired .

May 2016 Budget Performance Report

■ Revenues
■ Expenditures - Includes Capital Outlay



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City of Bountiful, UT
MAY 2016 YTD REVENUE REPORT-FY 2016

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FOR 2016 11

JOURNAL DETAIL 2016 1 TO 2016 13

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10 GENERAL FUND	-17,388,305	-17,388,305	-14,595,465.01	-1,409,094.18	.00	-2,792,839.99	83.9%
30 DEBT SERVICE	-267,400	-267,400	-262,060.42	-37,142.33	.00	-5,339.58	98.0%
44 MUNICIPAL BUILDING AUTHORITY	-720,598	-720,598	-210,519.77	-514.27	.00	-510,078.23	29.2%
45 CAPITAL IMPROVEMENT	-4,476,588	-4,476,588	-1,632,202.83	-212,903.39	.00	-2,844,385.17	36.5%
48 RECYCLING	-378,013	-378,013	-315,098.59	-31,695.34	.00	-62,914.41	83.4%
49 STORM WATER	-1,250,464	-1,250,464	-1,003,697.91	-99,315.80	.00	-246,766.09	80.3%
51 WATER	-5,055,876	-5,055,876	-4,126,225.21	-361,629.34	.00	-929,650.79	81.6%
53 LIGHT & POWER	-33,914,591	-33,914,591	-27,060,100.87	-2,295,281.47	.00	-6,854,490.13	79.8%
55 GOLF COURSE	-1,637,082	-1,637,082	-1,272,085.76	-182,299.89	.00	-364,996.24	77.7%
57 LANDFILL	-1,286,019	-1,286,019	-1,224,402.33	-154,057.02	.00	-61,616.67	95.2%
58 SANITATION	-1,043,588	-1,043,588	-903,089.88	-90,930.94	.00	-140,498.12	86.5%
59 CEMETERY	-621,976	-621,976	-470,246.48	-44,427.03	.00	-151,729.52	75.6%
61 COMPUTER MAINTENANCE	-59,155	-59,155	-38,298.08	-27.19	.00	-20,856.92	64.7%
63 LIABILITY INSURANCE	-541,343	-541,343	-360,780.65	-2,335.19	.00	-180,562.35	66.6%
64 WORKERS' COMP INSURANCE	-329,252	-329,252	-233,669.89	-20,620.66	.00	-95,582.11	71.0%
72 RDA REVOLVING LOAN FUND	-1,374,378	-1,374,378	-986,678.14	-20,572.92	.00	-387,699.86	71.8%
73 REDEVELOPMENT AGENCY	-2,046,480	-2,046,480	-1,486,420.91	-3,695.71	.00	-560,059.09	72.6%
74 CEMETERY PERPETUAL CARE	0	0	-70,163.26	-7,401.68	.00	70,163.26	100.0%
78 LANDFILL TRUST	0	0	-5,439.42	-623.53	.00	5,439.42	100.0%
83 RAP TAX	-451,600	-451,600	-388,111.88	-56,556.52	.00	-63,488.12	85.9%
91 GFAAG	0	0	2,239.20	.00	.00	-2,239.20	100.0%
92 OPEB TRUST	0	0	-10,116.35	-890.20	.00	10,116.35	100.0%
99 INVESTMENT	0	0	89,405.51	12,322.45	.00	-89,405.51	100.0%
GRAND TOTAL	-72,842,708	-72,842,708	-56,563,228.93	-5,019,692.15	.00	-16,279,479.07	77.7%

** END OF REPORT - Generated by Tyson Beck **

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City of Bountiful, UT
MAY 2016 YTD EXPENSE REPORT-FY 2016

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FOR 2016 11

JOURNAL DETAIL 2016 1 TO 2016 13

	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
10 GENERAL FUND							
4100 Non-Departmental	-808,500	-808,500	.00	.00	.00	-808,500.00	.0%
4110 Legislative	725,736	725,736	504,332.35	27,059.94	.00	221,403.65	69.5%
4120 Legal	357,076	357,076	370,257.93	98,505.99	.00	-13,181.93	103.7%
4130 Executive	275,542	275,542	188,394.41	14,945.31	.00	87,147.59	68.4%
4134 Human Resources	189,901	189,901	101,462.43	6,460.90	.00	88,438.57	53.4%
4136 Information Technology	504,732	504,732	370,172.40	27,625.26	.00	134,559.60	73.3%
4140 Finance	598,236	598,236	361,549.23	24,939.77	.00	236,686.77	60.4%
4143 Treasury	586,837	586,837	253,336.86	48,670.64	.00	333,500.14	43.2%
4160 Government Buildings	122,136	122,136	105,504.64	9,130.89	.00	16,631.36	86.4%
4210 Police	5,868,204	5,868,204	5,000,453.87	411,574.94	.00	867,750.13	85.2%
4215 Reserve Officers	44,881	44,881	14,484.88	709.30	.00	30,396.12	32.3%
4216 Crossing Guards	143,648	143,648	133,004.70	15,437.20	.00	10,643.30	92.6%
4217 PROS	301,432	301,432	294,054.58	27,697.93	.00	7,377.42	97.6%
4218 Liquor Control	48,395	48,395	43,189.04	833.33	.00	5,205.96	89.2%
4219 Enhanced 911	595,000	595,000	549,402.28	40,793.50	.00	45,597.72	92.3%
4220 Fire	2,058,000	2,058,000	2,056,485.70	.00	.00	1,514.30	99.9%
4410 Streets	3,153,258	3,153,258	2,568,690.16	202,073.08	.00	584,567.84	81.5%
4450 Engineering	780,218	780,218	479,668.51	35,886.99	.00	300,549.49	61.5%
4510 Parks	809,501	809,501	665,784.98	60,089.00	.00	143,716.02	82.2%
4610 Planning	233,820	233,820	176,279.74	13,526.40	.00	57,540.26	75.4%
TOTAL GENERAL FUND	16,588,053	16,588,053	14,236,508.69	1,065,960.37	.00	2,351,544.31	85.8%
30 DEBT SERVICE							
4710 Debt Sevice	269,900	269,900	13,092.65	.00	.00	256,807.35	4.9%
TOTAL DEBT SERVICE	269,900	269,900	13,092.65	.00	.00	256,807.35	4.9%
44 MUNICIPAL BUILDING AUTHORITY							
4110 Legislative	927,202	927,202	.00	.00	.00	927,202.00	.0%
TOTAL MUNICIPAL BUILDING AUTHORITY	927,202	927,202	.00	.00	.00	927,202.00	.0%
45 CAPITAL IMPROVEMENT							

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City of Bountiful, UT
MAY 2016 YTD EXPENSE REPORT-FY 2016

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JOURNAL DETAIL 2016 1 TO 2016 13

45	CAPITAL IMPROVEMENT	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
4110	Legislative	550,000	550,000	46,208.10	.00	.00	503,791.90	8.4%
4136	Information Technology	65,000	65,000	50,114.88	46,177.38	.00	14,885.12	77.1%
4140	Finance	20,000	20,000	19,059.00	.00	.00	941.00	95.3%
4160	Government Buildings	35,000	35,000	34,199.82	.00	.00	800.18	97.7%
4210	Police	540,000	540,000	278,028.24	30,853.69	.00	261,971.76	51.5%
4410	Streets	2,134,588	2,134,588	1,227,904.45	106,509.00	.00	906,683.55	57.5%
4510	Parks	1,184,000	1,184,000	201,056.80	39,160.67	.00	982,943.20	17.0%
	TOTAL CAPITAL IMPROVEMENT	4,528,588	4,528,588	1,856,571.29	222,700.74	.00	2,672,016.71	41.0%
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48	RECYCLING							
4800	Recycling	377,780	377,780	314,957.63	31,707.49	.00	62,822.37	83.4%
	TOTAL RECYCLING	377,780	377,780	314,957.63	31,707.49	.00	62,822.37	83.4%
<hr/>								
49	STORM WATER							
4900	Storm Water	1,541,487	1,541,487	969,372.37	81,947.12	.00	572,114.63	62.9%
	TOTAL STORM WATER	1,541,487	1,541,487	969,372.37	81,947.12	.00	572,114.63	62.9%
<hr/>								
51	WATER							
5100	Water	5,433,735	5,433,735	3,797,512.38	504,595.83	.00	1,636,222.62	69.9%
	TOTAL WATER	5,433,735	5,433,735	3,797,512.38	504,595.83	.00	1,636,222.62	69.9%
<hr/>								
53	LIGHT & POWER							
5300	Light & Power	34,240,060	34,240,060	24,997,783.48	2,159,814.35	.00	9,242,276.52	73.0%
	TOTAL LIGHT & POWER	34,240,060	34,240,060	24,997,783.48	2,159,814.35	.00	9,242,276.52	73.0%
<hr/>								
55	GOLF COURSE							

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City of Bountiful, UT
MAY 2016 YTD EXPENSE REPORT-FY 2016

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FOR 2016 11		JOURNAL DETAIL 2016 1 TO 2016 13						
55	GOLF COURSE	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
5500	Golf Course	1,764,441	1,764,441	1,241,755.32	99,433.35	.00	522,685.68	70.4%
	TOTAL GOLF COURSE	1,764,441	1,764,441	1,241,755.32	99,433.35	.00	522,685.68	70.4%
<hr/>								
57	LANDFILL							
5700	Landfill	1,125,394	1,125,394	935,148.96	77,365.11	.00	190,245.04	83.1%
	TOTAL LANDFILL	1,125,394	1,125,394	935,148.96	77,365.11	.00	190,245.04	83.1%
<hr/>								
58	SANITATION							
5800	Sanitation	1,181,644	1,181,644	843,482.82	42,514.84	.00	338,161.18	71.4%
	TOTAL SANITATION	1,181,644	1,181,644	843,482.82	42,514.84	.00	338,161.18	71.4%
<hr/>								
59	CEMETERY							
5900	Cemetery	622,677	622,677	455,090.67	93,917.63	.00	167,586.33	73.1%
	TOTAL CEMETERY	622,677	622,677	455,090.67	93,917.63	.00	167,586.33	73.1%
<hr/>								
61	COMPUTER MAINTENANCE							
6100	Computer Maintenance	38,263	38,263	20,620.05	2,311.62	.00	17,642.95	53.9%
	TOTAL COMPUTER MAINTENANCE	38,263	38,263	20,620.05	2,311.62	.00	17,642.95	53.9%
<hr/>								
63	LIABILITY INSURANCE							
6300	Liability Insurance	541,343	541,343	469,344.39	13,992.45	.00	71,998.61	86.7%
	TOTAL LIABILITY INSURANCE	541,343	541,343	469,344.39	13,992.45	.00	71,998.61	86.7%
<hr/>								
64	WORKERS' COMP INSURANCE							

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City of Bountiful, UT
MAY 2016 YTD EXPENSE REPORT-FY 2016

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FOR 2016 11		JOURNAL DETAIL 2016 1 TO 2016 13						
64	WORKERS' COMP INSURANCE	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
6400	Workers' Comp Insurance	329,252	329,252	170,351.59	17,672.36	.00	158,900.41	51.7%
	TOTAL WORKERS' COMP INSURANCE	329,252	329,252	170,351.59	17,672.36	.00	158,900.41	51.7%
<hr/>								
72	RDA REVOLVING LOAN FUND							
7200	RDA Revolving Loans	1,019,321	1,019,321	40,000.00	.00	.00	979,321.00	3.9%
	TOTAL RDA REVOLVING LOAN FUND	1,019,321	1,019,321	40,000.00	.00	.00	979,321.00	3.9%
<hr/>								
73	REDEVELOPMENT AGENCY							
7300	Redevelopment Agency	2,119,111	2,119,111	138,827.99	10,503.09	.00	1,980,283.01	6.6%
	TOTAL REDEVELOPMENT AGENCY	2,119,111	2,119,111	138,827.99	10,503.09	.00	1,980,283.01	6.6%
<hr/>								
83	RAP TAX							
8300	RAP Tax	451,600	451,600	274,355.73	.00	.00	177,244.27	60.8%
	TOTAL RAP TAX	451,600	451,600	274,355.73	.00	.00	177,244.27	60.8%
<hr/>								
91	GFAAG							
4110	Legislative	0	0	2,765.85	.00	.00	-2,765.85	100.0%
4140	Finance	0	0	1,119.60	.00	.00	-1,119.60	100.0%
4160	Government Buildings	0	0	460.97	.00	.00	-460.97	100.0%
	TOTAL GFAAG	0	0	4,346.42	.00	.00	-4,346.42	100.0%
<hr/>								
92	OPEB TRUST							
9200	OPEB Trust	0	0	76,829.73	5,050.90	.00	-76,829.73	100.0%
	TOTAL OPEB TRUST	0	0	76,829.73	5,050.90	.00	-76,829.73	100.0%
	GRAND TOTAL	73,099,851	73,099,851	50,855,952.16	4,429,487.25	.00	22,243,898.84	69.6%

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City of Bountiful, UT
MAY 2016 YTD EXPENSE REPORT-FY 2016

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FOR 2016 11

JOURNAL DETAIL 2016 1 TO 2016 13

92	OPEB TRUST	ORIGINAL APPROP	REVISED BUDGET	YTD EXPENDED	MTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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** END OF REPORT - Generated by Tyson Beck **

City Council Staff Report



Subject: South Davis Sewer District Board of Trustees Appointment

Author: Gary Hill, City Manager and Shawna Andrus, City Recorder

Date: 12 July 2016

Background

Bountiful City participates on the boards of several agencies that overlap the City. Appointments to these boards and commissions are made by the Mayor with the advice and consent of the City Council.

Arnell Heaps has represented Bountiful on the Board of Trustees of the South Davis Sewer District for the last 10 years, and been on the Board for more than 30 years. He is resigning his position due to health reasons.

Analysis

In performing his duties on the Board, Arnell Heaps has been a capable and conscientious representative for the interests of Bountiful City. He has given freely of his time and efforts in performing the duties and responsibilities associated with this appointment.

Under state law, it will be necessary for the City Council to appoint a replacement to fill the unexpired term which will end the first Monday of January, 2017. Mayor Lewis has volunteered to represent the City on the Board.

Department Review

The review was completed by the City Manager.

Significant Impacts

None

Recommendation

The Council should approve Resolution 2016-09 appointing Mayor Randy Lewis to the South Davis Sewer District Board of Trustees.

Attachments

Resolution 2016-09



BOUNTIFUL

City of Beautiful Homes and Gardens

MAYOR
Randy C. Lewis
CITY COUNCIL
Kendalyn Harris
Richard Higginson
Beth Holbrook
John Marc Knight
John S. Pitt
CITY MANAGER
Gary R. Hill

BOUNTIFUL CITY, UTAH RESOLUTION NO. 2016-09

A RESOLUTION APPOINTING MAYOR RANDY LEWIS TO THE SOUTH DAVIS SEWER DISTRICT BOARD OF TRUSTEES

WHEREAS, Bountiful City may appoint a representative to the South Davis Sewer District Board of Trustees (“Board”); and

WHEREAS, Bountiful’s current representative, Arnell Heaps has resigned from the Board; and

WHEREAS, the vacancy has a term that will expire the first Monday of January, 2017; and

WHEREAS, the City Council desires to appoint Mayor Lewis as the Bountiful City representative to the Board for the remainder of the unexpired term.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Bountiful City, Utah, as follows:

Section 1. Appointment. The Bountiful City Council hereby appoints Mayor Randy Lewis to serve on the South Davis Sewer District Board of Trustees

Section 2. Effective date. This Resolution shall take effect immediately upon passage.

APPROVED, PASSED AND ADOPTED BY THE BOUNTIFUL CITY COUNCIL THIS 12TH DAY JULY, 2016.

Randy C. Lewis, Mayor

ATTEST:

Shawna Andrus, City Recorder

City Council Staff Report

Subject: Cemetery work truck
Author: Brock Hill
Department: Cemetery
Date: 12 July 2016



Background

Bountiful Memorial Cemetery carries a reputation as being well maintained with kind, courteous, and helpful staff. The expectation of timely and respectful services along with maintaining the Cemetery at high levels, where family and friends come to mourn the passing of loved ones, has always been a high priority for City Officials, the cemetery superintendent, and maintenance staff.

Analysis

Currently the cemetery has one work vehicle (2004) and one 1-ton dump truck (2005) which are used for all the daily and winter operations at the cemetery. The work vehicle is used by the Cemetery superintendent for daily tasks, operations, and travel. This vehicle will be kept and maintained by the Cemetery for regular crew use at the cemetery. Due to its age, maintenance record, need for a better equipped truck for winter snow removal we are requesting the purchase of a new truck.

Staff requested multiple price quotes for a 2016 model, 3/4 ton 4X4 pickup set up for a snow plow. We received three responses from the dealerships contacted. After reviewing the quotes received, we determined all 3 were viable, responsible quotes based on the type of vehicle and equipment requested. They are as follows:

Young Ford (Morgan)	\$34,345.00 (State contract – Ford)
Performance Ford Lincoln (Bountiful)	\$39,300.00
Larry H. Miller Dodge (West Bountiful)	\$35,284.00 (State Contract – Dodge)

Department Review

The review was completed by the Parks and Cemetery Departments.

Significant Impacts

The work truck has been budgeted for and there are sufficient funds in the capital equipment budget to cover the costs associated with this purchase.

Recommendation

Staff recommends the Council approve the purchase of a 2016 Ford F250 4X4 truck as specified, through the State Contract, from Young Ford as the low price bidder for the price of \$34,345.00

Attachments

None (quotes are available for review as requested)

City Council Staff Report



Subject: Parks work truck

Author: Brock Hill

Department: Parks

Date: 12 July 2016

Background

Bountiful City has always been committed to providing fun, beautiful, and well maintained parks and facilities for its citizens. This is accomplished through daily maintenance operations with 5 full time and 16 seasonal employees. We rely heavily on the maintenance equipment in our fleet and work hard to maintain and upkeep that equipment in safe and reliable working condition. We maintain 47 sites consisting of parks, detention basins, City owned facility landscapes, streetscapes, trailheads, and open spaces totaling 120 acres.

Analysis

Currently, the parks department is operating in 4 crews. Each crew has 1 full-time employee as the parks supervisor and manages 4 seasonal employees. Recently one of our vehicles was involved in an accident and caused the truck to be out of commission for an extended period of time. With a limited number of work vehicles it is a challenge to get all the crew members to the work site in an efficient manner. Therefore, we are requesting approval to purchase a new work truck to assist the department in its assigned maintenance responsibilities.

Staff requested multiple price quotes for a 2016 model half ton 4X4 pickup. We received three responses from the dealerships contacted. After reviewing the quotes received, we determined 2 were viable, responsible quotes and one was rejected as non-responsible, based on the type of vehicle and equipment requested. They are as follows:

Young Ford (Morgan)	\$33,863.87 (State contract – Ford)
Performance Ford Lincoln (Bountiful)	\$40,022.00
Larry H. Miller Dodge (West Bountiful)	non-responsible (State Contract – Dodge)

Department Review

The review was completed by the Parks Department

Significant Impacts

The work truck has been budgeted for and there are sufficient funds in the capital equipment budget to cover the costs associated with this purchase.

Recommendation

Staff recommends the Council approve the purchase of a 2016 Ford F150 4X4 truck through the State Contract, from Young Ford as the low price bidder for the price of \$33,863.87

Attachments

None (quotes are available for review if requested)

City Council Staff Report

Subject: Purchase of 11 Yamaha golf carts

Author: Kent McComb, Golf Professional

Department: Golf

Date: July 2, 2016



Background

The Golf Course would like to purchase 11 new Yamaha golf carts to replace 11 of our older golf carts in the fleet. Each year it has been our practice to rotate and replace a portion of our golf cart fleet with new carts. We have typically purchased anywhere from 10-15 new golf carts each year while trading the same number of our older carts. This rotation has helped us to maintain a golf cart fleet that is in good and workable condition.

Analysis

Highland Golf Company currently has the state contract for electric and gasoline golf carts. It is our recommendation that we accept the following state price for eleven (11) Yamaha gasoline golf carts from Highland Golf for a total state contract price of \$29,274.00. The golf cart budget for 2016-2017 is \$56,000.00.

Department Review

Reviewed by Brock Hill

Reviewed by the Golf Course Staff

Recommendation

Our Golf Course staff recommends that the Council authorize the purchase of 11 golf carts in the amount of \$29,274.00 from Highland Golf Company.

Significant Impacts

There are sufficient funds in the golf cart account (425100) to cover the cost of this purchase. Additional funds will be used towards this year's battery replacements, parts and repair costs, logo decals, number decals, tournament name plates, and extra sand & seed bottles.

Attachments

Quote Highland Golf



Yamaha Golf Car Proposal

June 15, 2016

Presented to:

*Bountiful Ridge Golf Course
C/O Kent McComb*

Presented by:

Highland Golf

Lynn Ware

1331 West 3300 South

Salt Lake City, Utah 84119

(801) 322-GOLF / Cell: (801) 244-5055



Summary

Kent, please review the following proposal that includes *Eleven (11) New Yamaha 2016 YDRA Gasoline* golf cars. The quote reflects the State Contract MA 415 price (new on 4/10/2013). I have also included a trade-in quote for 3, Yamaha 2009 & 8, 2010 YDRA Gas golf carts. Please call me if you have questions regarding this quote.

PROPOSAL FOR 11 NEW YAMAHA 2016 YDR GOLF CARS

<u>Vehicle Type</u>	<u>Qty</u>	<u>Unit Price</u>	<u>Extended Amount</u>
2016 Yamaha YDRA Gas	11	\$3,793.00	\$41,723.00
Sand & Seed Bottle Kits	22	\$ 11.50	\$ 253.00
Silver Hubcaps Sets	11	\$ 18.00	\$ 198.00
TOTAL NEW PURCHASE PROPOSAL:			\$42,174.00
Trade Offer (see below)	11		(\$12,900.00)
NET PURCHASE PROPOSAL:			\$29,274.00

Notes: Cars include: Glacier White Body, Stone Beige Top/Seat, Sweater Basket, Silver Hubcaps & other Standard Features. The state contract prices have not changed since last year. **Delivery Estimated for mid-July 2016**

TRADE-IN OFFER

<u>Make/Model/Year</u>	<u>Qty</u>	<u>Value/Car</u>	<u>Extended Amount</u>
2009 Yamaha YDRA Gas	3	\$1,100.00	\$ 3,300.00
2010 Yamaha YDRA Gas	8	\$1,200.00	\$ 9,600.00
Total Trade Offer:			\$12,900.00



Council Staff Report

Subject: Selection of a Design Team for the City Center Plaza and City Hall
Address: 150 South 100 East
Author: City Engineer
Department: Engineering
Date: July 12, 2016



Background

The next step in the City Center Plaza and City Hall project is the selection of a design team to oversee the programming and design of the open space and the relocated city hall building. A Request for Proposals was published in mid-May with written proposals due on June 7. Eight proposals were received and reviewed by a selection committee resulting in two proposers, JRCA/MGB+A and VCBO/EPG being selected for interviews. Those interviews were conducted on June 29 where both teams made excellent presentations but in the end the selection committee made the difficult decision to recommend one team to the full Council.

Analysis

In May we issued a formal RFP outlining our chosen method of selecting an architectural team for this project. It involved two steps; first the submittal and review of written proposals from which two candidates were chosen to interview in greater depth, and second; the actual interviews. The Selection Committee members were Lloyd Cheney, Chad Wilkinson, Gary Hill, John Marc Knight, John Pitt, Paul Summers and Paul Rowland. Fee proposals were submitted in separate sealed envelopes and were not considered until after the interviews and the initial selection of a team to recommend to the entire Council.

The local architectural/landscape architectural community were very anxious to become involved because they saw our proposed Plaza and City Hall project as a real way to generate potential economic development along with the obvious increased and lasting civic pride and community involvement. That was evidenced on May 31 when we held a mandatory preproposal meeting for all interested parties and about filled the City Council chambers with architects and landscape architects. From that group, eight teams chose to submit formal proposals.

The two finalist were JRCA Architects teamed with MGB+A Landscape Architects and VCBO Architects teamed with EPG Landscape Architects. We are very familiar with both teams, JRCA just did the Power Dept. remodel and MGB+A is the designer for our new Creekside Park, while VCBO designed the Rec Center and the landscape architects for EPG did the initial downtown plaza concept designs while at a previous firm.

After two very good interviews the selection committee was faced with a very difficult decision. Both groups are well qualified, demonstrated excellent relevant experience, and have worked well with the city in the past. The final deciding factor came down the VCBO/EPG team having a dedicated person to lead a very strong public involvement process. More than one of

the selection committee commented on how good the technical aspects of both presentations were and that the final decision to recommend VCBO came to the very important public involvement process.

After the decision was made, the VCBO fee proposal was reviewed and found to be in line with local normal and customary fees for similar professional services. The proposed fees are as follows:

City Hall Architectural & Engineering	\$660,000	(5.08% based on a \$13M project)
FF&E Design Fee	\$86,000	
Plaza Design	\$225,000	(6.43% based on a \$3.5M project)

Department Review

This has been reviewed by the City Engineer and City Manager.

Recommendation

The selection committee unanimously recommend that the City Council approve the selection of VCBO Architects teamed with EPG Landscape Architects as the designers of the Bountiful City Center Plaza and City Hall.

Significant Impacts

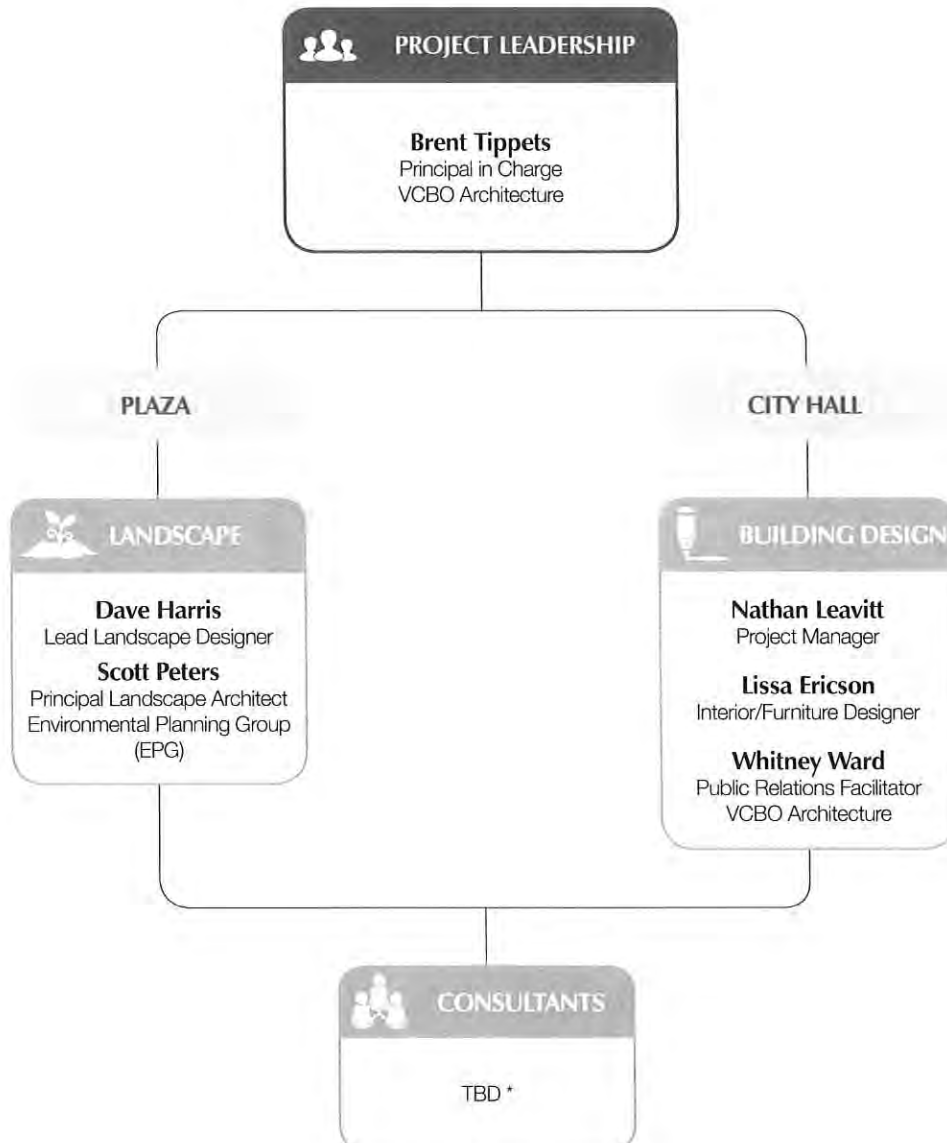
This selection will have the lasting impact on the makeup and landscape of the downtown area.

Attachments

Four pages of the written proposal showing the Project Team Organization and Qualifications.

PROPOSED PROJECT TEAM ORGANIZATION AND QUALIFICATIONS

We have assembled an exceptional team for the Bountiful City Center Plaza and City Hall. Each member of our team has specific responsibilities and tasks that are critical to the success of the entire project. The team will always have your best interests in mind and will deliver the comprehensive programming and design efforts in the designated time lines.



* We propose selecting our consulting engineering team with City participation. This approach will allow for the best partnering opportunities.



Brent Tippetts, AIA
PRINCIPAL IN CHARGE

With more than 34 years of experience, Brent Tippetts, a Principal at VCBO Architecture since 1993, possesses a wealth of sports, recreation and aquatic facility expertise, he is also a leading designer in court and justice design facilities. He has overseen the design and construction of projects such as the, Provo Recreation Center and the Ogden Juvenile Courthouse. Brent serves on the Emigration Township Planning Commission and is an active member of the National Recreation and Parks Association.

EDUCATION

Architectural Study, University of Utah

LICENSES

Architecture—Utah, Arizona, Wyoming

PROFESSIONAL AFFILIATIONS

Member—American Institute of Architects (AIA)
Member—Emigration Township Planning Commission, SLCO
Member—National Recreation and Parks Association
Member—Utah Recreation and Parks Association

SELECTED EXPERIENCE

- ARA Halls Crossing Visitors Center, Lake Powell, UT
- Arches Visitor Center, Arches National Monument, UT
- Bullfrog Fire Station, Bullfrog, UT
- Bullfrog Visitor's Center, Bullfrog, UT
- Cedar City Towne Center & Heritage Center, Cedar City, UT
- Davis County Courthouse Consolidation Evaluation, Davis County, UT
- Farmington Courthouse, Farmington, UT
- Farmington Gymnasium & Playfields, Farmington, UT
- Hite Fire Station, Lake Powell, UT
- Judge Advocate Facility, Nellis AFB, NV
- Pleasant Grove Civic Center, Pleasant Grove, UT
- Provo City Power Facilities, Provo, UT
- South Davis Recreation Center, Bountiful, UT
- South Weber Fire Station, South Weber, UT
- Syracuse Civic Center and Court, Syracuse, UT
- Syracuse Community Center, Syracuse, UT
- Syracuse Fire Station, Syracuse, UT
- Wahweap Fire Station, Page, AZ
- West Valley City Police Sub Station, West Valley City, UT
- West Wendover Civic & Justice Center, West Wendover, NV
- West Wendover Fire Station, West Wendover, NV



Nathan Leavitt, AIA
PROJECT MANAGER

Nathan is an Associate Principal with VCBO Architecture. He has been with VCBO Architecture since 1998, and has over 15 years of project management experience. Nathan has extensive knowledge of a wide spectrum of building types. From large and complex buildings such as public libraries and state courthouses to small tenant improvements, Nathan applies his attention to detail to every project he works on. Teamwork and communication with owners and contractors allows him to effectively solve design challenges. Nathan has guided many award winning projects from schematic sketches to successful completion.

EDUCATION

BS Architecture, Southern Polytechnic, Marietta, GA

LICENSES

Architecture —Utah

PROFESSIONAL AFFILIATIONS

Member—American Institute of Architects (AIA)

SELECTED EXPERIENCE

- Ogden Second District Juvenile Courts, Ogden, UT
- Provo City Power Facilities, Provo, UT
- Provo Fourth District Courthouse, Provo, UT
- Provo Recreation Center, Provo, UT
- South Davis Recreation Center, Bountiful, UT
- Syracuse Civic Center and Court, Syracuse, UT
- Syracuse Community Center, Syracuse, UT
- The City Library, Salt Lake City, UT
- Wasatch County Library & Senior Center, Heber, UT



Lissa Ericson
INTERIORS/FURNITURE DESIGNER

Lissa's passion for design is expressed through her work by incorporating progressive and creative solutions that challenge the current horizons of the industry. Her strong creative and technical skills help bring the client's vision to life. Lissa's ability to communicate her designs effectively establishes a valued and trusted relationship with the client. Her ultimate goal on any project is to enhance the health, life safety, and welfare of her clients in an aesthetically pleasing environment.

EDUCATION

BA Interior Design, Weber State University

CERTIFICATIONS

NCIDQ Certificate #029034

SELECTED EXPERIENCE

- LDS Church Family History Center, Los Angeles, CA*
 - LDS Church Family History Center, Riverton, UT*
 - Bureau of Land Management Offices, Vernal, UT*
 - doTerra Phase 2, Pleasant Grove, UT
 - Ogden Juvenile Courthouse, Ogden, UT
 - Westminster College Veteran's & Military Services Center, Salt Lake City, UT
 - Snow College Science Building, Ephraim, UT
- *completed prior to joining VCBO Architecture



Whitney Ward, AIA, LEED^{BD+C}
PUBLIC RELATIONS FACILITATOR

Whitney is an Associate Principal at VCBO Architecture and has been a part of the team since 2007. She is an advocate for sustainable design and provides expertise in the design and documentation process for sustainable buildings. She has extensive experience in programming, facility planning, and community master planning. Whitney embraces a holistic design approach that ensures that functionality, flexibility, and durability are at the forefront of the projects that she works on. She graduated in 2005 with a Master's degree in Architecture and a focus in Community Design from Montana State University and in 2015 from the University of Utah with a Master's of Real Estate and Development to enable her to more effectively represent the economic benefits of sustainable and community oriented design.

EDUCATION

MArch Architecture, Montana State University
 BS Environmental Design, Montana State University
 MRED, University of Utah

LICENSES

Architecture—Utah
 NCARB Certified

PROFESSIONAL AFFILIATIONS

Member—American Institute of Architects (AIA)
 LEED Accredited Professional
 Lean Certification for Facilities Design

SELECTED EXPERIENCE

- Apache Junction Multigenerational Center, Apache Junction, AZ
 - Grand Junction, CO Community Master Plan, Grand Junction, CO*
 - Ogden Juvenile Courthouse Program, Ogden, UT
 - Provo City Power Facilities, Provo, UT
 - Provo Fourth District Courthouse Program, Provo, UT
 - Sorenson Fine Arts and Multi-Cultural Center, Salt Lake City, UT
 - Springville Recreation Center, Springville, UT
 - Design Guidelines and Historic Preservation Plan for Sun Valley, Sun Valley, ID*
 - Master Plan and Design Guidelines for the Town of Winter Park, Winter Park, CO*
 - Wilmington Gardens, Salt Lake City, UT
- *completed prior to joining VCBO Architecture



**Dave Harris, PLA, ASLA,
UASLA TRUSTEE
LEAD LANDSCAPE DESIGNER**

Dave is a Registered Landscape Architect and serves as the Salt Lake City Director of Landscape Architecture, Urban Design, and Planning for EPG. Dave will be the Project Manager and Lead Designer for the Plaza and site improvements in collaboration with Brent Tippets. Dave's 33 years of experience and his passion for design and creating places started when he moved to Bountiful in 1982. Dave brings a wealth of knowledge, experience, and personal understanding of City projects by listening to public needs and desires and facilitating actual change based on personal interviews with the local business owners, residents, and stakeholders.

EDUCATION

BLA, 1991, Landscape Architecture and Environmental Planning, Utah State University

REGISTRATIONS

Registered Landscape Architect: Utah, Arizona

PROFESSIONAL AFFILIATIONS

American Society of Landscape Architects – President Elect, President, and Past President
Utah American Society of Landscape Architects – Trustee 2016–2018
Urban Land Institute Member

SELECTED EXPERIENCE

- USAA Insurance Campus Landscape Master Plan, Phoenix, AZ
- Marley Park Landscape Master Plan and Design Guidelines, Surprise, AZ
- Prospector Square Landscape Master Plan, Park City, UT
- Downtown Elko Nevada Corridor Master Plan, Elko, NV
- Bountiful Conceptual City Center Plaza, Bountiful, UT
- Phoenix Civic Space, Phoenix, AZ
- Peoria Civic Space Plaza, Peoria, AZ
- City of Midvale Planning, Design, and Construction projects, Midvale, UT
- Holladay Civic Space and Park, Holladay, UT
- Somerton City Hall and Civic Space, Somerton, AZ
- City of Winslow Downtown Civic Space, Winslow, AZ
- Wayne Bartholomew Family Park, Springville, UT
- 76 Acre USAA insurance Campus, Phoenix, AZ



**Scott Peters, PLA, ASLA
PRINCIPAL LANDSCAPE ARCHITECT**

Scott is a Professional Landscape Architect and serves as Director of EPG's Salt Lake City office and EPG's Landscape Architecture + Urban Design Services. Over the past 20-plus years, he has served as Project Principal, Project Manager, Senior Landscape Architect, and Lead Designer for over 100 large-scale, multidisciplinary municipal urban planning and design projects. His work includes the design of urban plazas, streetscapes, parking areas, and multi-use paths, as well as the design of public recreation amenities, such as parks, trails, and open spaces; resorts; flood-control facilities, and master-planned communities.

EDUCATION

BLA, 1995, Landscape Architecture and Environmental Planning, Utah State University

REGISTRATIONS

Registered Landscape Architect: Utah, Arizona, California, Colorado, Idaho, Nevada, Wyoming

PROFESSIONAL AFFILIATIONS

ASLA, 1993–Present
CLARB #2379
Utah Recreation and Parks Association, 2009–Present

SELECTED EXPERIENCE

- Queen Creek Town Center, Queen Creek, AZ
- Main Street Redevelopment, Mesa, AZ
- Centennial Way Downtown Improvements, Mesa, AZ
- Pointe at South Mountain Redevelopment, Phoenix, AZ
- Marriott Star Pass Resort Development, Tucson, AZ
- Tempe Western Canal Multi-Use Path, Tempe, AZ
- 600 East Medians Design, Salt Lake City, UT
- Arrowhead Meadows Community Park, Chandler, AZ
- Cottonwood Park, Salt Lake City, UT
- Enterprise City Park, Enterprise, UT
- Fairmont Park, Salt Lake City, UT
- Foothills Community Park, Goodyear, AZ
- Herman Franks Park, Salt Lake City, UT
- Kearns Recreation Center, Kearns, UT
- Terra Ray Park and Amphitheater, Chandler, AZ

Council Staff Report

Subject: Preliminary and Final Subdivision Approval for Deer Hollow at Stone Creek Subdivision AMMENDED
Address: 1090 East 400 North
Author: City Engineer
Department: Engineering, Planning
Date: July 12, 2016



Background

In March of 2015, Ms. Joan Peterson was granted final approval for a four lot subdivision of the property on the southeast corner of 400 North Street and Davis Blvd. She is now requesting preliminary and final approval of an amendment to that plat.

Analysis

In review, the existing subdivision is located in the R-3 zone and consists of four lots, two fronting onto Davis Blvd., one fronting onto 400 North St. and a corner lot fronting both streets. All of the lots contain more than the minimum required footage of 11,000 s.f., with the smallest being 11,023 sf. and the largest containing almost 30,200 s.f. The two lots fronting Davis Blvd. have just over 103 and 129 ft. of frontage, the corner lot has 110 ft. along Davis Blvd and 119 ft along 400 North, and the lot fronting 400 North has a frontage of almost 125 ft.

Ms. Peterson has decided to build a new home on lot 4 and is desirous of modifying this lot to accommodate her proposed house plans and to include more of the stream frontage. The change takes property from lot 1 and lot 3 and adds it to lot 4. Lot 2 is not affected. All of the modified lots still have more than the minimum frontage and area. The only significant change is taking a large part of the south portion of lot 1, which is in the FEMA Flood Area, and adding it to lot 4.

The final plat has now been prepared and is ready for final approval.

Department Review

The proposed preliminary and final plats have been reviewed by the Engineering Department and Planning Department and the Planning Commission.

Recommendation

The Planning Commission passes along the recommendation for Preliminary and Final Approval of the Deer Hollow at Stone Creek AMENDED with the conditions listed below.

1. Payment of all required fees.
2. Provide a current Title Report.
3. No building will be allowed in the mapped Special Flood Hazard Area.
4. Lot 2, the corner lot, shall have its access from Davis Blvd.

Significant Impacts

This amended plat does not have any significant impacts.

Attachments

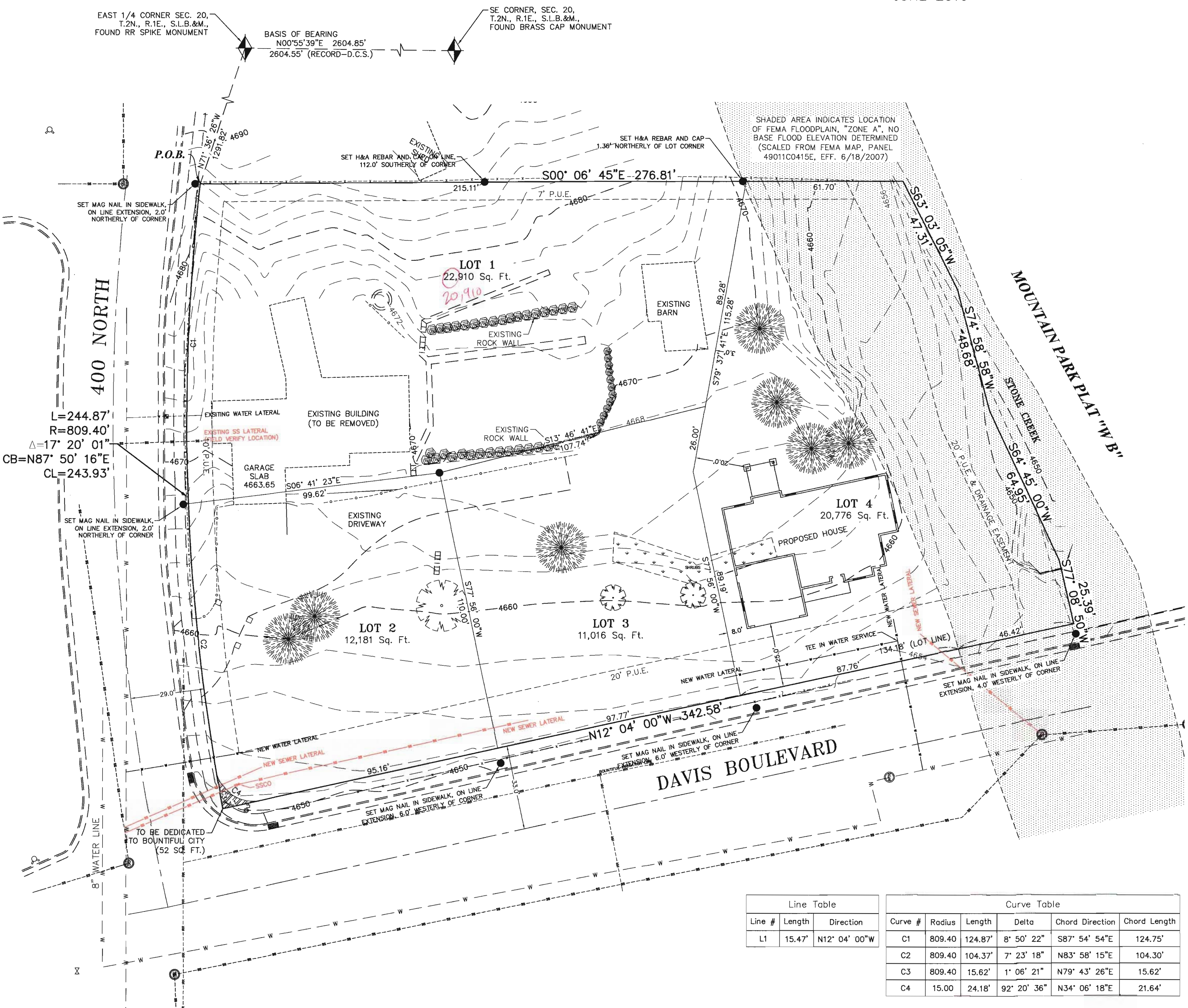
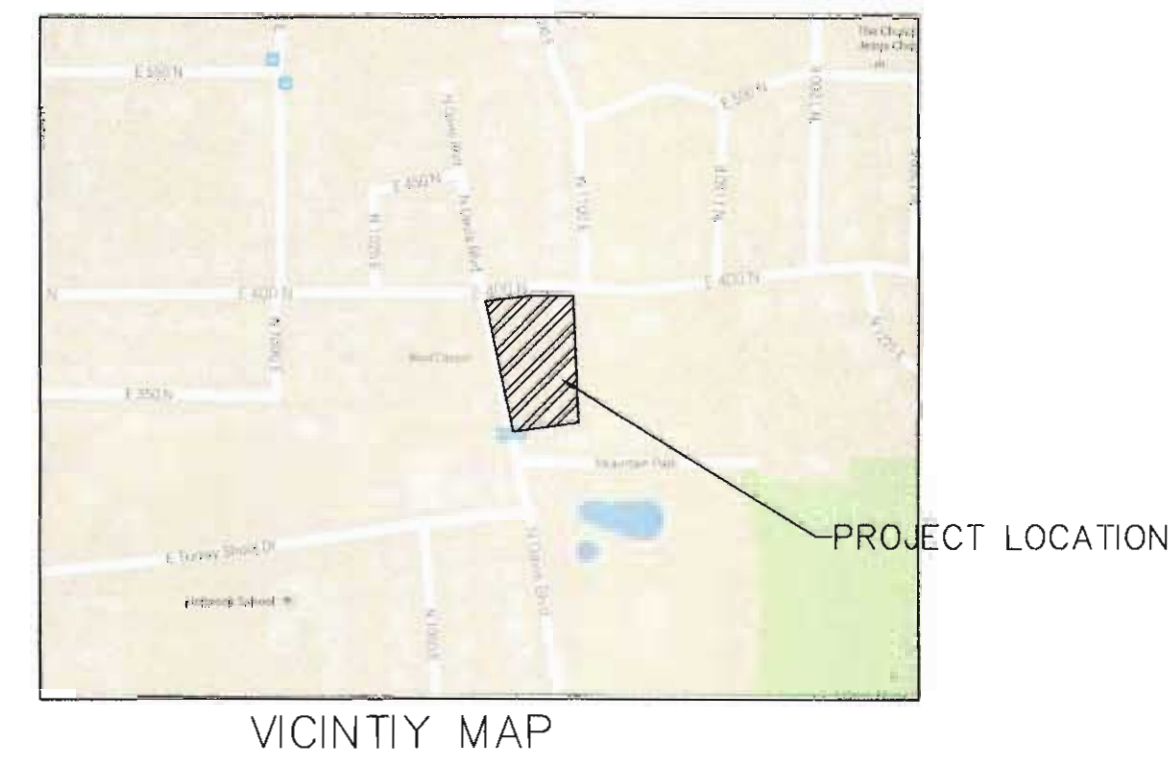
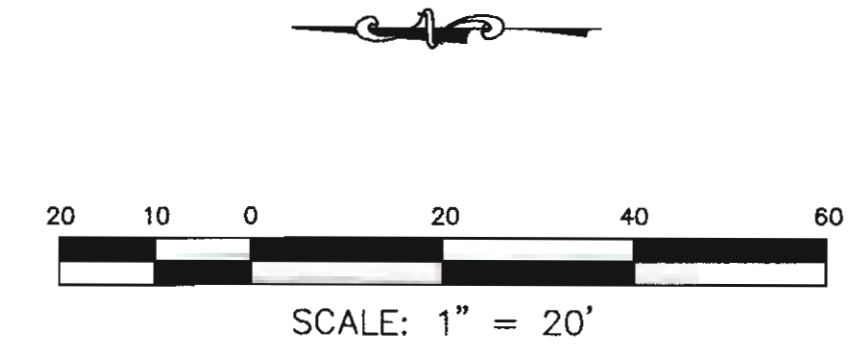
Aerial photo showing the area to be subdivided
A copy of the Deer Hollow at Stone Creek Subdivision AMENDED plat.

Aerial Photo of the proposed Deer Hollow at Stone Creek Subdivision Amended



DEER HOLLOW AT STONE CREEK SUBDIVISION AMENDED

LOCATED IN THE NORTHEAST QUARTER OF SECTION 20,
TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN
BOUNTIFUL CITY, DAVIS COUNTY, UTAH
PRELIMINARY PLAT
JUNE 2016



NEW DESCRIPTION

BEGINNING ON THE SOUTH LINE OF 400 NORTH STREET, WHICH POINT IS NORTH 71°36'26" WEST 1291.82 FEET FROM THE EAST QUARTER CORNER OF SECTION 20, TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, DAVIS COUNTY, UTAH (BASIS OF BEARING NORTH 0°55'39" EAST FROM THE SOUTHEAST CORNER TO THE EAST QUARTER CORNER OF SAID SECTION 20) AND RUNNING
THENCE SOUTH 00°06'45" EAST 276.81 FEET TO THE NORTH LINE OF THE MOUNTAIN PARK PLAT "WB" SUBDIVISION;
THENCE ALONG SAID NORTH LINE THE FOLLOWING FOUR (4) COURSES:
(1) SOUTH 63°03'05" WEST 47.31 FEET,
(2) SOUTH 74°58'58" WEST 48.68 FEET,
(3) SOUTH 64°45'00" WEST 64.95 FEET,
(4) SOUTH 77°08'50" WEST 25.39 FEET TO THE EAST LINE OF DAVIS BOULEVARD;
THENCE NORTH 12°04'00" WEST 342.58 FEET TO A POINT ON A NON-TANGENT, 809.40-FOOT RADIUS CURVE TO THE RIGHT, SAID POINT ALSO BEING ON THE SOUTH LINE OF 400 NORTH STREET;
THENCE ALONG THE ARC OF SAID CURVE AND SAID SOUTH LINE 244.87 FEET THROUGH A CENTRAL ANGLE OF 17°20'01" (CHORD BEARS NORTH 87°50'16" EAST 243.93 FEET) TO THE POINT OF BEGINNING.
CONTAINING 1.54 ACRES.

OWNER/DEVELOPER

JOAN PETERSON
1090 EAST 400 NORTH
BOUNTIFUL, UTAH 84010
801-580-8007

LEGEND

- SUBDIVISION BOUNDARY ————
- INTERIOR LOT LINE ————
- FENCE LINE - - - - -
- ROAD CENTERLINE ————
- TIE TO MONUMENT - - - - -
- SECTION LINES - - - - -
- EDGE OF PAVEMENT - - - - -
- EXISTING 2 FOOT CONTOUR ———— 4220 ————
- EXISTING INDEX CONTOUR ———— 4220 ————
- EXISTING WATER LINE ————
- EXISTING SEWER LINE ————
- EXISTING STORM DRAIN ————
- RECORD CALLS ()
- SPOT ELEVATION Ⓞ

Line Table		
Line #	Length	Direction
L1	15.47'	N12° 04' 00"W

Curve Table					
Curve #	Radius	Length	Delta	Chord Direction	Chord Length
C1	809.40	124.87'	8° 50' 22"	S87° 54' 54"E	124.75'
C2	809.40	104.37'	7° 23' 18"	N83° 58' 15"E	104.30'
C3	809.40	15.62'	1° 06' 21"	N79° 43' 26"E	15.62'
C4	15.00	24.18'	92° 20' 36"	N34° 06' 18"E	21.64'

HILL & ARGYLE, Inc.
Engineering and Surveying
181 North 200 West, Suite #4, Bountiful, Utah 84010
(801) 298-2236 Phone, (801) 298-5983 Fax



PRELIMINARY PLAT
PETERSON SUBDIVISION
1090 EAST 400 NORTH
BOUNTIFUL, UTAH 84010
LOCATED IN THE NE 1/4 OF SECTION 20, T.2N., R.1E., S.L.B.&M.

DRAWN BY: JRC	DATE: 12/11/14
APPROVED STA. DATE: XX/XX/XX	
REV. BY: JRC	DATE: 07/07/15
REV. BY: JRC	DATE: 06/14/2016
SHEET 1 OF 1	
SHEET NAME: PRELIMINARY PLAT	
DRAWING NAME: 1298001 AMENDED PLAT	
PROJECT NO.: 1298001	

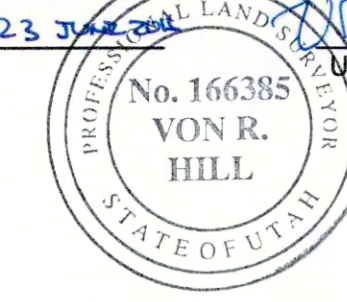
DEER HOLLOW AT STONE CREEK SUBDIVISION AMENDED

LOCATED IN THE NORTHEAST QUARTER OF SECTION 20,
TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN
BOUNTIFUL CITY, DAVIS COUNTY, UTAH
JUNE 2016

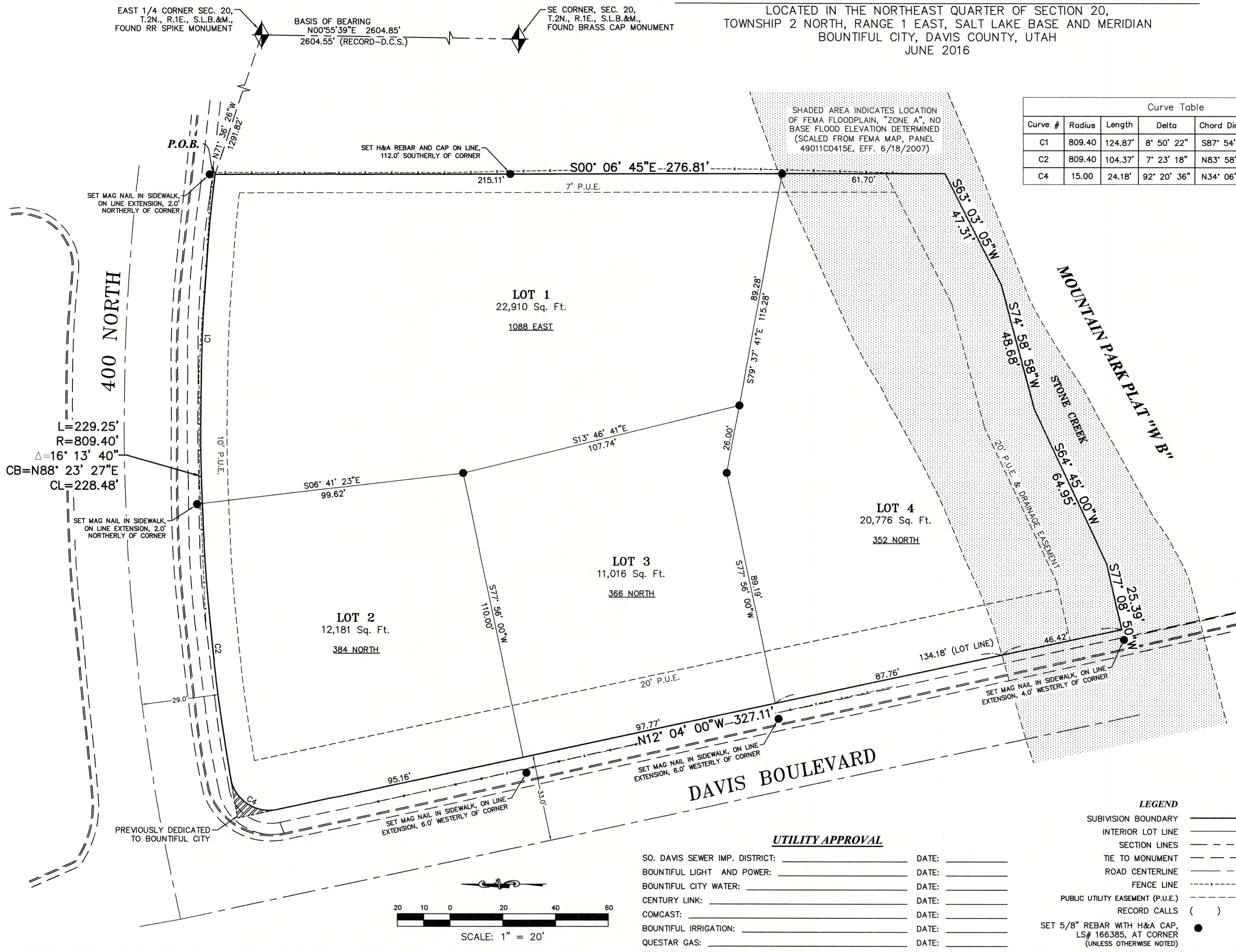
SURVEYOR'S CERTIFICATE

I, VON R. HILL, A PROFESSIONAL LAND SURVEYOR HOLDING CERTIFICATE NO. 166385 AS PRESCRIBED UNDER THE LAWS OF THE STATE OF UTAH, DO HEREBY CERTIFY THAT BY THE AUTHORITY OF THE OWNERS I HAVE MADE A SURVEY OF THE TRACT OF LAND SHOWN ON THIS PLAT AND DESCRIBED HERewith AND HAVE SUBDIVIDED SAID TRACT OF LAND INTO LOTS AND STREETS HEREAFTER TO BE KNOWN AS DEER HOLLOW AT STONE CREEK SUBDIVISION AMENDED AND THAT SAME HAS BEEN CORRECTLY SURVEYED AND STAKED ON THE GROUND AS SHOWN.

DATE 23 June 2016 UTAH SURVEYOR NO. 166385



Curve Table					
Curve #	Radius	Length	Delta	Chord Direction	Chord Length
C1	809.40	124.87'	8° 50' 22"	S87° 54' 54"E	124.75'
C2	809.40	104.37'	7° 23' 18"	N83° 58' 15"E	104.30'
C4	15.00	24.18'	92° 20' 36"	N34° 06' 18"E	21.64'



BOUNDARY DESCRIPTION

BEGINNING ON THE SOUTH LINE OF 400 NORTH STREET, WHICH POINT IS NORTH 71°36'26" WEST 1291.82 FEET FROM THE EAST QUARTER CORNER OF SECTION 20, TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, DAVIS COUNTY, UTAH (BASIS OF BEARING NORTH 0°55'39" EAST FROM THE SOUTHEAST CORNER TO THE EAST QUARTER CORNER OF SAID SECTION 20) AND RUNNING THENCE SOUTH 00°06'45" EAST 276.81 FEET TO THE NORTH LINE OF THE MOUNTAIN PARK PLAT "WB" SUBDIVISION;
THENCE ALONG SAID NORTH LINE THE FOLLOWING FOUR (4) COURSES:
(1) SOUTH 63°03'05" WEST 47.31 FEET,
(2) SOUTH 74°58'58" WEST 48.68 FEET,
(3) SOUTH 64°45'00" WEST 64.95 FEET,
(4) SOUTH 77°08'50" WEST 25.39 FEET TO THE EAST LINE OF DAVIS BOULEVARD;
THENCE NORTH 12°04'00" WEST 327.11 FEET TO A POINT OF CURVATURE TO A 15.0-FOOT RADIUS CURVE TO THE RIGHT,
THENCE NORTHERLY ALONG THE ARC OF SAID CURVE FOR A DISTANCE OF 24.18 FEET CENTRAL ANGLE OF 92°20'36" (CHORD BEARS NORTH 34°06'18" EAST 21.64 FEET) TO A POINT ON A NON TANGENT, 809.40-FOOT RADIUS CURVE TO THE RIGHT, SAID POINT ON THE SOUTH ALONG OF 400 NORTH STREET;
THENCE ALONG THE ARC OF SAID CURVE AND SAID SOUTH LINE 229.25 FEET THROUGH A CENTRAL ANGLE OF 161°3'40" (CHORD BEARS NORTH 88°23'27" EAST 228.48 FEET) TO THE POINT OF BEGINNING.
CONTAINING 1.535 ACRES.

OWNER'S DEDICATION

KNOWN ALL MEN BY THESE PRESENTS THAT THE UNDERSIGNED OWNER OF THE ABOVE DESCRIBED TRACT OF LAND, HAVING CAUSED SAME TO BE SUBDIVIDED INTO PRIVATE LOTS, HEREAFTER TO BE KNOWN AS DEER HOLLOW AT STONE CREEK SUBDIVISION AMENDED, DOES HEREBY DEDICATE FOR PERPETUAL USE OF THE PUBLIC ALL PARCELS OF LAND SHOWN ON THIS PLAT AS INTENDED FOR PUBLIC USE, INCLUDING STREETS AND EASEMENTS, AND DOES WARRANT AND DEFEND AND SAVE THE CITY HARMLESS AGAINST ANY EASEMENT OR OTHER ENCUMBRANCE WHICH WILL INTERFERE WITH THE CITY'S USE, MAINTENANCE, AND OPERATION OF THE STREETS AND SAID EASEMENTS.

IN WITNESS WHEREOF WE HAVE HEREUNTO SET OUR HANDS THIS ____ DAY OF _____, 20____.

JOAN PETERSON, TRUSTEE, JOAN PETERSON LIVING TRUST

TRUST ACKNOWLEDGMENT

ON THE ____ DAY OF _____, 20____ THERE PERSONALLY APPEARED BEFORE ME, JOAN PETERSON, TRUSTEE OF THE JOAN PETERSON LIVING TRUST, WHO BEING DULY SWORN, DID SAY THAT HE/SHE IS A TRUSTEE OF SAID TRUST AND THAT THE FOREGOING INSTRUMENT WAS SIGNED ON BEHALF OF SAID TRUST AND THAT IT IS WITHIN THE TRUSTEE'S AUTHORITY TO EXECUTE THE SAME.

NOTARY PUBLIC: _____

RESIDENCE: _____

MY COMMISSION EXPIRES: _____

UTILITY APPROVAL

SO. DAVIS SEWER IMP. DISTRICT: _____ DATE: _____
BOUNTIFUL LIGHT AND POWER: _____ DATE: _____
BOUNTIFUL CITY WATER: _____ DATE: _____
CENTURY LINK: _____ DATE: _____
COMCAST: _____ DATE: _____
BOUNTIFUL IRRIGATION: _____ DATE: _____
QUESTAR GAS: _____ DATE: _____

LEGEND
SUBDIVISION BOUNDARY _____
INTERIOR LOT LINE _____
SECTION LINES _____
TIE TO MONUMENT _____
ROAD CENTERLINE _____
FENCE LINE _____
PUBLIC UTILITY EASEMENT (P.U.E.) _____
RECORD CALLS () _____
SET 5/8" REBAR WITH H&A CAP, LS# 166385, AT CORNER (UNLESS OTHERWISE NOTED) ●

181 North 200 West, Suite #4
Bountiful, Utah 84010
Phone 801-298-2236
Fax 801-298-5983
PROJECT 1298001 06/13/2016 JRC

CITY COUNCIL'S APPROVAL
PRESENTED TO THE CITY COUNCIL OF BOUNTIFUL CITY, UTAH, ON THIS ____ DAY OF _____, 20____.
CITY RECORDER ATTEST: _____
MAYOR: _____

CITY ENGINEER'S APPROVAL
APPROVED BY THE BOUNTIFUL CITY ENGINEER ON THIS DAY OF _____, 20____.
BOUNTIFUL CITY ENGINEER _____

PLANNING COMMISSION APPROVAL
ON THIS ____ DAY OF _____, 20____ BY THE PLANNING COMMISSION OF BOUNTIFUL CITY.
CHAIRMAN _____

CITY ATTORNEY'S APPROVAL
APPROVED ON THIS ____ DAY OF _____, 20____.
BOUNTIFUL CITY ATTORNEY _____

DAVIS COUNTY RECORDER
ENTRY NO. _____ FEE PAID _____
FILED FOR RECORD AND RECORDED THIS ____ DAY OF _____, 20____
AT _____ IN BOOK _____ OF _____
COUNTY RECORDER: _____
BY: _____ DEPUTY

City Council Staff Report



Subject: Water Storage Tank
Author: Gary Blowers
Department: Landfill
Date: July 12, 2016

Background

The Landfill needs water for dust control and compost operations. Recently Davis County had asked us to remove a temporary water diversion in the canal where we pumped the water out. We received permission from the County to tie into the lower side of the canal for a permanent solution and not interrupt the flow of water in the canal. Water piping was installed to a manhole and electrical wires were installed to a meter so water can be pumped to fill the self-contained 12,000 gallon above ground tank. We can pull our trucks underneath the tank and fill them. The Storage Tank will fit our water needs and is safer and more efficient than personnel dropping hoses into the canal.

Analysis

Staff requested bids for the Water Storage Tank:

Wheeler CAT \$49,500

M R Tudor Inc. \$53,500

Brockett Company \$58,000

Wheeler CAT has this storage tank in stock.

Department Review

This report was reviewed by the Landfill Director and the City Manager.

Recommendation

Staff recommends the Council approve the purchase of the Wheeler CAT Water Storage Tank for \$49,500.

Significant Impacts

The Landfill FY2017 budget for the Tank is \$50,000.

Attachments

None (Quotes are available for review if desired).

City Council Staff Report



Subject: Compactor Reconditioned Exchange Wheels

Author: Gary Blowers

Department: Landfill

Date: July 12, 2016

Background

The wheels and cleats on our 2000 CAT Compactor are worn out. The Compactor is used to achieve maximum compaction of trash material into the ground to save space. We use the CAT Compactor as a back up to our Aljon Compactor and also to move and turn our compost piles. When comparing prices between exchanging complete wheels versus having cleats cut off and welded on, the costs were about the same. There are 128 cleats to cut off and re-weld on which is very time consuming.

Analysis

Staff requested bids for the Reconditioned Exchange Wheels.

Caron Compactor Company \$39,826

Compactor Wheel Solutions \$40,075

Power Equipment Company \$44,937.40

We have purchased from Caron in the past and they have been good to work with.

Department Review

This report was reviewed by the Landfill Director and the City Manager.

Recommendation

Staff recommends the Council approve the purchase of the Reconditioned Exchange Wheels from Caron Compactor Company for \$39,826.

Significant Impacts

The Landfill FY2017 budget for the wheels is \$44,000.

Attachments

None (Quotes are available for review if desired).