

**CITY OF BOUNTIFUL, UTAH  
NOTICE OF PUBLIC HEARING AND INTENT TO ISSUE  
SALES TAX REVENUE BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that the City Council (the “*Council*”) of the City of Bountiful, Utah (the “*City*”), shall hold a public hearing to receive input from the public with respect to the issuance of its Sales Tax Revenue Bonds (the “*Bonds*”) to finance all or a portion of the cost of acquiring, constructing and improving a fiber optic network in the City (the “*Project*”) and the potential economic impact that the Project will have on the private sector, pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the “*Act*”).

**PURPOSE FOR ISSUING BONDS**

The City intends to issue the Bonds for the purpose of (1) financing all or a portion of the costs of the acquisition, construction and improvement of the Project, (2) funding any necessary capitalized interest, reserves and contingencies in connection with the Bonds, and (3) paying the costs incurred in connection with the issuance and sale of the Bonds.

**MAXIMUM PRINCIPAL AMOUNT OF THE BONDS**

The City intends to issue the Bonds in an aggregate principal amount not exceeding \$47,000,000.

**SALES TAXES PROPOSED TO BE PLEDGED**

The City proposes to pledge to the payment of the Bonds all of the legally available revenues from Local Sales and Use Taxes received by the City pursuant to Title 59, Chapter 12, Part 2, Utah Code.

**TIME, PLACE AND LOCATION OF PUBLIC HEARING**

The City will hold a public hearing during its City Council meeting that begins at 7:00 p.m. on July 11, 2023. The public hearing will be held at the regular meeting place of the Council at 795 South Main Street, Bountiful, Utah. All members of the public are invited to attend and participate in the public hearing. Written comments may be submitted to the City, to the attention of the City Recorder, prior to the public hearing.

**PURPOSE FOR HEARING**

The purpose of the hearing is to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the Project will have on the private sector.

DATED June 13, 2023.

CITY OF BOUNTIFUL, UTAH