

Approved Minutes of the
BOUNTIFUL REDEVELOPMENT AGENCY

Tuesday, November 28, 2023

8:33 pm

Official notice of the Redevelopment Agency Meeting was given by posting an Agenda at City Hall and on the Bountiful City Website and the Utah Public Notice Website.

Location: Bountiful City Hall Chambers, 795 South Main Street, Bountiful, Utah

Present:	Chairwoman	Kendalyn Harris
	Board Members	Millie Segura Bahr, Jesse Bell, Kate Bradshaw, Richard Higginson, Cecilee Price-Huish
	RDA Director	Francisco Astorga
	City Manager	Gary Hill
	City Engineer	Lloyd Cheney
	Recording Secretary	Maranda Hilton
	Planning Admin. Asst.	Samantha Harris

WELCOME

Chairwoman Harris opened the meeting at 8:33 pm and welcomed everyone.

CONSIDER APPROVAL OF MINUTES FOR AUGUST 8, 2023

Board member Price-Huish made a motion to approve the minutes from August 8, 2023, and Board member Higginson seconded the motion. The motion passed with members Bahr, Bell, Bradshaw, Harris, Higginson and Price-Huish voting “aye.”

CONSIDER AMENDING THE TERMS OF A 2018 LOAN FOR RENAISSANCE PLACE APTS. LOCATED AT 1509 SOUTH RENAISSANCE TOWNE DRIVE, BRUCE BROADHEAD AND BRIAN KNOWLTON, APPLICANTS

Mr. Francisco Astorga explained that the applicants are requesting an additional two-year extension to their current RDA loan. He explained that staff recommends granting the two-year extension but also advise increasing the interest rate from 3% to 7%. If the Council does not take any action, the loan balance of \$441,697.98 will be due by December 31st.

The Board discussed the loan at length with the applicants, Mr. Broadhead and Mr. Knowlton. The applicants were asked to submit more documentation about their plans and financial situation, since the information on their loan extension application was very scant. They agreed to provide more information.

Board member Bradshaw made a motion to approve the loan extension as recommended by staff, and Board member Bell seconded the motion. The motion passed with members Bahr, Bell, Bradshaw, Harris, Higginson and Price-Huish voting “aye.”

ADJOURN

Board member Higginson made a motion to adjourn the meeting and Board member Bahr seconded the motion. The motion passed with members Bahr, Bradshaw, Harris, Higginson and Price-Huish voting “aye.”

The meeting was adjourned at 9:14 pm.

Chairwoman Kendalyn Harris

City Recorder