Draft Minutes of the 1 BOUNTIFUL REDEVELOPMENT AGENCY 2 3 Tuesday, July 9, 2024 4 8:00 pm 5 6 7 Official notice of the Redevelopment Agency Meeting was given by posting an Agenda at City Hall and on the Bountiful City Website and the Utah Public Notice Website. 8 9 10 11 Location: Bountiful City Hall Chambers, 795 South Main Street, Bountiful, Utah 12 13 Present: Chairwoman Kendalyn Harris 14 Jesse Bell, Kate Bradshaw, Richard Higginson, Matt **Board Members** 15 Murri, Cecilee Price-Huish 16 **RDA** Director Francisco Astorga 17 City Manager Gary Hill Lloyd Cheney 18 City Engineer Brad Jeppsen 19 City Attorney Recording Secretary Maranda Hilton 20 21 22 WELCOME 23 Chairwoman Harris opened the meeting at 8:02 pm and welcomed everyone. 24 25 CONSIDERATION OF AN RDA LOAN FOR THE CONSTRUCTION OF ALPHAGRAPHICS LOCATED AT 1579 NORTH MAIN STREET, REPRESENTED BY 26 27 **GRANT RICHEY, APPLICANT** 28 Mr. Brad Jeppsen explained that the City recently purchased the AlphaGraphics property 29 located at 265 South Main Street, and in order to help AlphaGraphics relocate within Bountiful and also aid in the development of the property located at 1579 North Main Street, the City is requesting a 30 31 construction loan of \$890,000 be given to AlphaGraphics. 32 Board member Bradshaw said she feels this is a good use of RDA funds and looks forward to 33 this being a great project that will provide a new office and printing facility for AlphaGraphics. 34 Board member Bradshaw made a motion to approve the construction loan to AlphaGraphics 35 in the amount of \$890,000, and Board member Price-Huish seconded the motion. The motion passed 36 with members Bell, Bradshaw, Harris, Higginson, Murri, and Price-Huish voting "aye." 37 Board Member Bell also commented that this continued investment on Main Street is 38 important to him and he is happy that this project provides a return to the City that is based on a fair 39 interest rate for all parties. 40 41 **ADJOURN** 42 Board member Price-Huish made a motion to adjourn the RDA meeting and Board member Bell seconded the motion. The motion passed with members Bell, Bradshaw, Harris, Higginson, 43 Murri, and Price-Huish voting "aye." 44

The meeting was adjourned at 8:05 pm.

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Chairwoman Kendalyn Harris

