## BOUNTIFUL



MAYOR Kendalyn Harris

CITY COUNCIL Jesse Bell Kate Bradshaw Richard Higginson Matt Murri Cecilee Price-Huish CITY MANAGER

Gary R. Hill

## Bountiful City Ordinance No. 2024-05

An ordinance (1) amending the budgets of the City of Bountiful for the Fiscal Year beginning July 1, 2023, and ending June 30, 2024; (2) adopting a final budget for the City of Bountiful for the Fiscal Year beginning July 1, 2024, and ending June 30, 2025; (3) authorizing and directing the participation of the City in the Public Employees Contributory Retirement System and the Public Safety Contributory Retirement System of the Utah Retirement Systems for fiscal year 2024-2025; and (4) setting the tax rates and levying taxes upon all real and personal property in the City of Bountiful, Utah, made taxable for the calendar year 2024.

## It is the Finding of the Bountiful City Council that:

1. The Bountiful City Council, through its elected officials and appointed officers, has caused to be prepared a Final Budget for Fiscal Year 2024-2025;

2. This Budget has been duly considered and formulated according to the Uniform Fiscal Procedures Act for Utah Cities (Utah Code §10-6-101 et seq);

3. This budget includes estimates of anticipated revenues, appropriations for expenditures and expenses, adjusted compensation schedules for City officers and employees that reflect the rates required for participation in the Utah Retirement Systems, and user fees for City facilities and services.

4. A Tentative Budget was adopted on May 14, 2024. All items were made available for public inspection as required by law.

5. A public hearing to consider this Final Budget has been noticed and held on June 11, 2024, according to the requirements of the Uniform Fiscal Procedures Act for Utah Cities.

6. The City is authorized and required by the Uniform Fiscal Procedures Act for Utah Cities (Utah Code §10-6-133) to set the real and personal property tax levy; and through its elected officials and appointed officers, has determined the amount of property tax which should be included in the budget for the Fiscal Year 2024-2025, beginning July 1, 2024, and ending June 30, 2025.

## Now, therefore, it is hereby ordained by the City Council of Bountiful, Utah:

**Section 1.1.** The City of Bountiful, Utah, through its elected officials and appointed officers, has reviewed the revenues and expenditures in all of its budgets for fiscal year 2023-2024. **Section 1.2.** The City, desiring not to overspend budget appropriations in any of its funds or departments, desires to adjust revenues and/or expenditures in its budgets for fiscal year 2023-2024. 2024.

Section 1.3. The budget changes set forth in Exhibit A for fiscal year 2023-2024 are hereby adopted.

<u>Section 2.1.</u> The City of Bountiful, through its elected officials and appointed officers, has caused to be prepared a budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025. This budget has been duly considered and formulated according to the Uniform Fiscal Procedures Act for Utah Cities and other applicable State and Federal law. It is now desirable and necessary to formally adopt this budget.

<u>Section 2.2.</u> This budget includes estimates of anticipated revenues, appropriations for expenditures/expenses, adjusted compensation schedules for City officers and employees, rates and fees for City facilities and services. The budget also includes, by reference here, all related policies pertaining to the budget and finances of Bountiful City. These budget and finance related policies replace all existing policies for this purpose whether adopted by prior resolution, ordinance, or other action of the governing body.

**Section 3.1.** The Bountiful City budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025, with the adjusted compensation schedules and the City rates and fees incorporated in its preparation.

<u>Section 3.2.</u> Bountiful City hereby confirms its participation in the Public Employees Contributory Retirement System and the Public Safety Contributory Retirement System of the Utah Retirement Systems for fiscal year 2024-2025. The budget and compensation schedules reflect the Annual Certification of Retirement Contribution Rates required for participation in the current year. The City Manager and staff are authorized and directed to take such steps as are necessary to implement the City's participation in these programs.

<u>Section 4.1</u> The City of Bountiful, through its duly authorized and legally appointed officers, has determined the amount of property tax which should be included in the budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

<u>Section 4.2</u> Bountiful has, based on assessed valuation information furnished by Davis County, determined the rate of the general tax which should be levied.

Section 4.3. For the purpose of defraying the necessary and proper expenses of the City of Bountiful, Utah, and maintaining the government thereof, the rate of the general tax levied upon all real and personal property within Bountiful, Utah, made taxable by law for the year 2024 (or for the fiscal year ending June 30, 2025) will be the Certified Tax Rates as calculated by, and when available from, Davis County for Bountiful City general purposes and for debt service to be applied on each dollar of assessed valuation of said property, and is hereby adopted by this ordinance.

This ordinance shall take effect immediately upon first publication.

Adopted by the City Council of Bountiful, Utah, this 11<sup>th</sup> day of June, 2024.

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Kendalyn Harris, Mayor

ATTEST:

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Shawna Andrus, City Recorder

