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**MINUTES OF THE MEETING  
OF THE  
BOUNTIFUL CITY POWER COMMISSION  
SEPTEMBER 24, 2024 - 8:00 a.m.**

**Those in Attendance**

**Power Commission**

Paul Summers, Chairman  
Susan Becker, Vice Chairman  
Dan Bell, Commissioner  
David Irvine, Commissioner  
John Marc Knight, Commissioner  
Jed Pitcher Commissioner  
Cecilee Price-Huish, Councilwoman

**Power Department**

Allen Johnson, Director  
Alan Farnes, Generation Superintendent  
Dave Farnes, Safety/Customer Service  
Tyrone Hansen, Accountant  
Jess Pearce, Superintendent of Operations  
Luke Veigel, Engineer  
Nancy T. Lawrence, Recording Secretary

**Visitors**

Jackie Coombs, UAMPS  
Rhonda Parkes, UAMPS  
Ron Mortensen, Citizen

**WELCOME**

Chairman Summers called the meeting to order at 8:00 a.m. and welcomed those in attendance. Jackie Coombs noted that she will be retiring in the near future and that Rhonda Parkes is working as her assistant in preparation for assuming Jackie's position with UAMPS. The invocation was offered by Alan Farnes.

**MINUTES – AUGUST 27, 2024**

Minutes of the regular meeting of the Bountiful Power Commission held August 27, 2024 were presented and unanimously approved as written. Commissioner Becker made the motion to approve, and Commissioner Pitcher seconded the motion. Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers and Councilwoman Price-Huish voted "aye".

**BUDGET REPORT – YEAR TO DATE 1-MONTH PERIOD**

Mr. Hansen presented the Budget Report for the Year to Date 1-Month period ended July 31, 2024. He noted that Electric Metered Sales includes an estimate (used only in the Income Statement) of \$600,000.

Total Revenues YTD were \$3,512,969.00, above the HAB by \$32,684. Major items above or (below) budget included: Electric Metered Sales, \$81,743; Contribution in Aid to Construction, \$22,749; and Sundry Revenues, \$26,962. Revenues below budget were Air Products, \$(2,700) with an average load factor of 68.1% year-to-date; and Interest Income on Investments, \$(91,887).

Total Operating Expenses YTD were \$3,121,047, below the HAB by \$376,871. The major items (above) budget was Distribution Expense at \$(12,854). Expenses below budget included Power Cost Expense at \$191,454, with Power Generation **over** by 196,000 and Power Resources below budget by

1 \$388,000; Hydro transmission expense was below the HAB at \$24,023; Transformers Expense was below  
2 by \$21,078; Computer Expense was below by \$28,295; and Insurance Expense was below by \$90,702.

3  
4 Total Capital Expenditures YTD were \$4,339, which included Marie Callenders at \$4,000.

5  
6 Total Labor and Benefits was \$310,464. As of 20 July (the last pay period paid in the YTD period),  
7 5.5% or \$327,769 of the TL&B could have been spent; the actual TL&B was \$17,305 below that target.

8  
9 The Net Margin for the YTD was \$387,583, as revenues are on budget and power costs are coming  
10 in under budget. Total cash and equivalents were a net \$23,004,767 at month end, down \$(55,605) from  
11 \$23,060,363 at 30 June 2024, and \$6,558,767 above the \$16,446,000 total reserved cash requirement.  
12 Major sources and (uses) of cash at month end compared to fiscal year-end 2024 included the \$11,794  
13 decrease in total accounts receivable; decrease of \$26,751 in total inventories; and increase of \$(234,813)  
14 in prepaid expenses.; Increase in total accounts payable \$468,341; \$(123,562) decrease in Accrued  
15 benefits and payroll; and \$8,299 increase in customer deposits. The decrease in other equity (excluding  
16 the net margin) of \$(600,000) represented the estimate of EMS for July. Following a brief discussion  
17 regarding the estimated margin at the end of the year, affected dramatically by lower power costs expenses.  
18 Commissioner Pitcher made a motion to accept the budget report as presented, and Councilwoman Price-  
19 Huish seconded the motion which passed unanimously. Commissioners Becker, Bell, Irvine, Knight,  
20 Pitcher and Summers and Councilwoman Price-Huish voted "aye".

21  
22 **ECHO TRANSMISSION FIRE UPDATE**

23 Mr. Pearce reported that Wasatch Electric did a great job – a fantastic job – in reconstructing the  
24 46 KV line between Bountiful and Echo reservoir. Their crews worked 16-hour days, inventory was used  
25 well, and the line was re-energized on September 3, 2024. There is some clean-up that needs to be done.  
26 In a related line inspection (done by helicopter) some additional tree issues were found and mitigation of  
27 that issue is still forthcoming. In response to questions from the Commission, Mr. Pearce stated that three  
28 private properties were involved and we had a good response with all of them.

29  
30 **RESOURCE UPDATE**

31 Mr. Johnson used data prepared by UAMPS to show the forecasted average load and average  
32 resources for Bountiful. A Member-by-Member analysis (specific to Bountiful) provided information for  
33 recommended resources (by MW) and included natural gas as a resource. Future options as possible  
34 resources included geothermal, wind (2 projects) and solar.

35  
36 Mr. Johnson said that the plan for the IPP resource for Bountiful includes: (1) running two units  
37 through the winter months; (2) using the natural gas operation for Summer 2025; (3) a 3 MW call back  
38 for Winter 2024-25; and (4) the IPP Renewed will be delayed until 2025.

39  
40 Mr. Johnson reported that our CRSP resource will give us the biggest concern. Our other major  
41 resources are UAMPS and the Plant. Contracts for CRSP must be completed and signed by October 2024.  
42 Commissioner Irvine asked about our status with the San Juan resource which we are losing. Mr. Johnson  
43 said our responsibility with reclamation costs will continue for 10 years.

44  
45 Matters that will impact our resource needs include growth (with specific attention to the  
46 Renaissance Center), LED lights, electric cars, and weather changes. The weather changes will be key in

1 determining peaking power as well. Mr. Johnson reviewed data collected by UAMPS and in-house which  
2 can be used to assist in this resource planning process. We are currently short power when the market  
3 price increases. IPP's new plant can be used for call back, but former lead-times and amounts have  
4 changed, which will include the call back process will require a 3-year notice. UAMPS will be our only  
5 option that is reliable.

6  
7 Air Products will also need to be monitored closely, inasmuch as the current contract requires us  
8 to adjust our resources to meet their needs.

9  
10 Discussion followed regarding rate increases by Rocky Mountain and Bountiful City Light and  
11 Power, and how that will be a significant factor when choosing resources and whether or not they are firm  
12 or peaking power.

13  
14 *The following items were included in the packet, but not discussed in the meeting.*

15  
16 **POWER SYSTEM OPERATION REPORT**

- 17 a. July Resource Reports  
18 b. August 2024 Lost Time/Safety Reports  
19 c. August 2024 Public Relation Reports  
20 d. July 2024 Outage Reports

21  
22 **OTHER BUSINESS**

23 None

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25 **NEXT POWER COMMISSION MEETING**

26 The next meeting of the Power Commission will be held on October 22, 2024 at 8:00 a.m.

27  
28 **ADJOURN**

29 The meeting adjourned at 9:38 a.m. on a motion made by Commissioner Pitcher and seconded by  
30 Commissioner Bell. Commissioners Becker, Bell, Irvine, Knight, Pitcher and Summers and  
31 Councilwoman Price Huish voted "aye".

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Paul Summer, Chairman

